



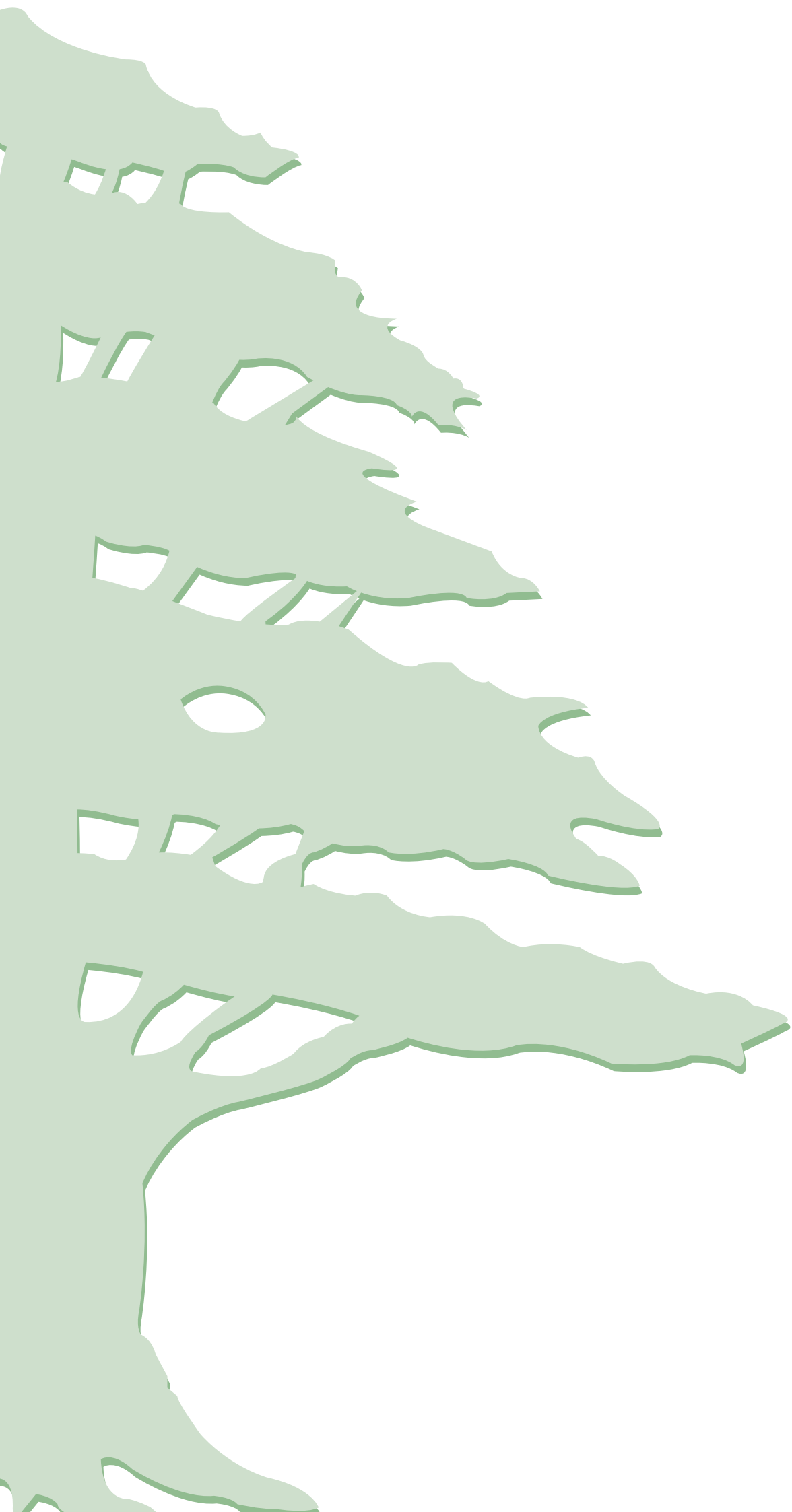
Republic of Lebanon
Ministry of Economy & Trade

INSURANCE SECTOR

ANNUAL REPORT

2009

INSURANCE CONTROL COMMISSION



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MINISTER'S NOTE

One more time, I am pleased to present this third issue of the Insurance Sector Annual report for the year 2009.

With all three yearly reports of 2007, 2008 and 2009 issued and published within the last 14 months period, we can say that our promise was kept and that we are now on solid grounds for yearly publications about the state and developments of the Lebanese sector in a timely manner.

The year 2009 continued to witness the effects of the International Financial crisis and imported inflation on the Insurance Business, particularly the Non-life Motor Insurance Branch. The underwriting adjustments and reforms that were implemented in 2008, 2009 are hopefully being followed through in 2010.

Since year 2009 and continuing into 2010, part of the Insurance Control Commission's mission was to focus special attention and concentrate particular efforts towards some companies with serious financial, administrative and/or market conduct problems. This has regrettably led to the withdrawal of license of the American Underwriters Group Company as a measure to prevent further negative impact on the insurance sector and to protect policyholders.

While such last resort measures are necessary sometimes, we would like to stress the importance of proper self governance in safeguarding the companies' financial stability and market image.

The future of our sector depends to a large extent on its sound reputation of professionalism.

In the future, I will continue to back the Insurance Control Commission (ICC) in its local as well as its regional and international endeavors.

Hence Lebanon will be hosting the 1st Insurance Conference of the Arab Forum of Insurance Regulators and Controllers (AFIRC) in 2011. And as from April 2011 it is Lebanon's ICC Head who will Chair the AFIRC and represent Lebanon and the Middle East-North Africa region in the Executive Committee of the International Association of Insurance Supervisors (IAIS).

Mohamad Safadi
Minister of Economy and Trade

A handwritten signature in blue ink, which appears to read 'Mohammad Safadi'.



ICC HEAD'S NOTE

Year 2009 is the year where the Insurance Sector's total premium exceeded the psychological mark of 1 billion USD an increase of some 14% over the previous year. Premium increases over the last eight years since 2001 have compounded to around 12% yearly.

While year 2009 premium increase over year 2008 lies mostly in the non-life business, profits are still driven by the life insurance activity. This situation reflects some difficulty for non-life insurers to adjust to the abrupt change in the expense level that arose in the previous two years from both the financial crisis and the euro appreciation, particularly in the high frequency material damage car insurance segment. This situation needs to be addressed not only by insurers at the premium level, but also through a comprehensive approach that penalizes inappropriate driving. Recent actions by the ministry of interior have gone in this direction, which should show results over the mid to long term. Health insurance management seems to have adjusted to the loss situation of previous years, by reaching a profitability close to break-even.

Overall there was no major change in the distribution of insurance portfolio that remains dominated, like in many Middle Eastern markets, by Motor and Health insurance (53%)

and Life insurance (29%). While remaining branches only account for some 18% of total market volume, they boast a consistently healthy profitability.

At a supervisory level, the recent withdrawal of the license of "American Underwriters Group" Company was motivated by several factors: financial, administrative as well as market conduct ones. I would like to stress however, that market conduct was a non-negligible factor in the decision making, and one that reflected substandard insurance selling and customer servicing behaviors that needed to be stopped as they reflect negatively on the whole sector, and affect its long term chances of sustainable growth.

As to regional and international activities, the Insurance Control Commission hosted last April the 9th regional IAIS Seminar on Effective Supervision of Solvency and Market Conduct. Also Lebanon was chosen to translate the core curriculum for insurance supervisors put forward by IAIS, and ICC will be working on the translation review.

Walid Genadry

Head of Insurance Control Commission
December 2010

A handwritten signature in blue ink, appearing to be 'W. Genadry', written over a light blue horizontal line.

LEBANESE INSURANCE SECTOR - 2009

Comparative Ratio Analysis and Indicators

Changes between 2008 and 2009	2008****	2009	% Change
Gross Premiums Life+Savings+Unit-Linked	\$284,027,000	\$295,868,637	4.2%
Gross Premiums Non-Life	\$614,758,000	\$728,306,012	18.5%
Total Gross Premiums	\$898,785,000	\$1,024,174,650	14.0%
Total Net Income	\$36,122,691	\$75,095,412	107.9%
Net Profit Margin (Net Income/Gross Premiums)	4.0%	7%	82.4%
Shareholders' Equity	\$482,525,637	\$693,931,476	43.8%
Return on Equity (Net Income / Equity)	7.5%	11%	44.6%
Total Assets	\$2,158,475,225	\$2,685,607,180	24.4%
Return on Assets (Net Income / Assets)	1.7%	3%	64.5%
Technical Reserves	\$1,327,863,543	\$1,645,074,952	23.9%
Technical Reserves / Equity*	275%	237%	-13.9%
Outstanding Claims	\$140,469,865	\$164,754,801	17.3%
Claims Adequacy (Outstanding Claims / Equity)**	29%	24%	-18.4%
Solvency (Equity / Gross premiums)***	53.7%	68%	26.2%

* Industry normal Reserves/Equity: Less than 350%

** Industry normal Claims Adequacy: Less than 20%

*** Legal Minimum Required Solvency: 10%

**** All 2008 figures shown here are after the adjustments effected in subsequent years

Evolution between 2001 and 2009	2001	2009	% Change
Number of Active Companies	61	54	-11%
Total Gross premiums	\$409,420,000	\$1,024,174,650	150%
Average Company Premiums	\$6,712,000	\$18,966,197	183%
Total Claims Paid	\$226,265,000	\$461,238,796	104%
Average Company Claims	\$3,709,000	\$8,541,459	130%
Total Net Income	\$19,602,000	\$75,095,412	283%
Average Company Net Income	\$321,000	\$1,390,656	333%
Total Assets	\$795,534,000	\$2,685,607,180	238%
Average Company Assets	\$13,042,000	\$49,733,466	281%
Total Shareholders Equity	\$222,775,000	\$693,931,476	211%
Average Company Equity	\$3,652,000	\$12,850,583	252%
Technical Reserves	\$309,014,000	\$1,645,074,952	432%
Average company Technical reserves	\$5,066,000	\$30,464,351	501%

LICENCED INSURANCE BRANCHES BY COMPANY

Company	Company Reg. #	Life+Unit Linked Br. I	Fire Br. II	Marine Br. III	General Accidents Br. IV*	Credit Br. V	Agriculture Br. VI	Total by Co.
Arabia	2	1	1	1	1	1		5
Cie. Lib. d'Ass.	10	1	1	1	1			4
ALICO	30	1			1			2
Union Nationale	49	1	1	1	1	1		5
Libano-Suisse	77	1	1	1	1			4
MEARCO	91		1	1	1			3
Al-Mashreq	98	1	1	1	1	1		5
Commercial	101	1	1	1	1			4
Allianz SNA	104	1	1	1	1			4
Phenicienne	112	1	1	1	1			4
Nisr	115		1	1	1			3
Fidelity	121	1	1	1	1			4
Berytus	138	1	1	1	1			4
Bankers	139	1	1	1	1	1		5
Overseas	145		1	1	1			3
Arope	153	1	1	1	1	1		5
AXA	156	1	1	1	1			4
Libano-Arabe	158	1	1	1	1			4
UCA	159	1	1	1	1			4
Byblos	160		1	1	1			3
North Assurance	166	1	1	1	1	1		5
Essalam	167		1	1	1			3
Cumberland	169		1	1	1	1		4
Assurex	171	1	1	1	1	1		5
United Assurance	172		1	1	1			3
Compass	175	1	1	1	1			4
Medgulf	179	1	1	1	1	1		5
Amana	183	1	1	1	1	1		5
Security	193	1	1	1	1			4
Adonis	194	1	1	1	1			4
Arab life	200	1	1	1	1			4
The Capital	201	1	1	1	1			4
Continental trust	204		1	1	1			3
UFA	206	1	1	1	1	1		5
Credit Libanais	208	1	1	1	1			4
Liberty	213		1	1	1			3
Bahria	214		1	1				2
Victoire	217	1	1	1	1			4
ATI	220	1	1	1	1			4
Leaders	222		1	1	1			3
Horizon	223				1			1
Fajr el-khaleej	226	1	1	1	1			4
Confidence	227	1	1	1	1			4
ALIG Life	230	1						1
AUG	234		1		1			2
ALIG	235		1	1	1			3
Trust	240		1	1	1	1		4
Bancassurance	241	1						1
Sogecap	243	1						1
LCI	245					1		1
Chartis (AIG)	246		1	1	1			3
Trust Life	247	1						1
Scottish Life	248	1						1
Zurich	249		1	1	1			3
Total by Branch		36	46	45	47	13	0	187

* General Accidents include: Medical, Motor, WC & PA, Civil Liability, Engineering and Miscellaneous

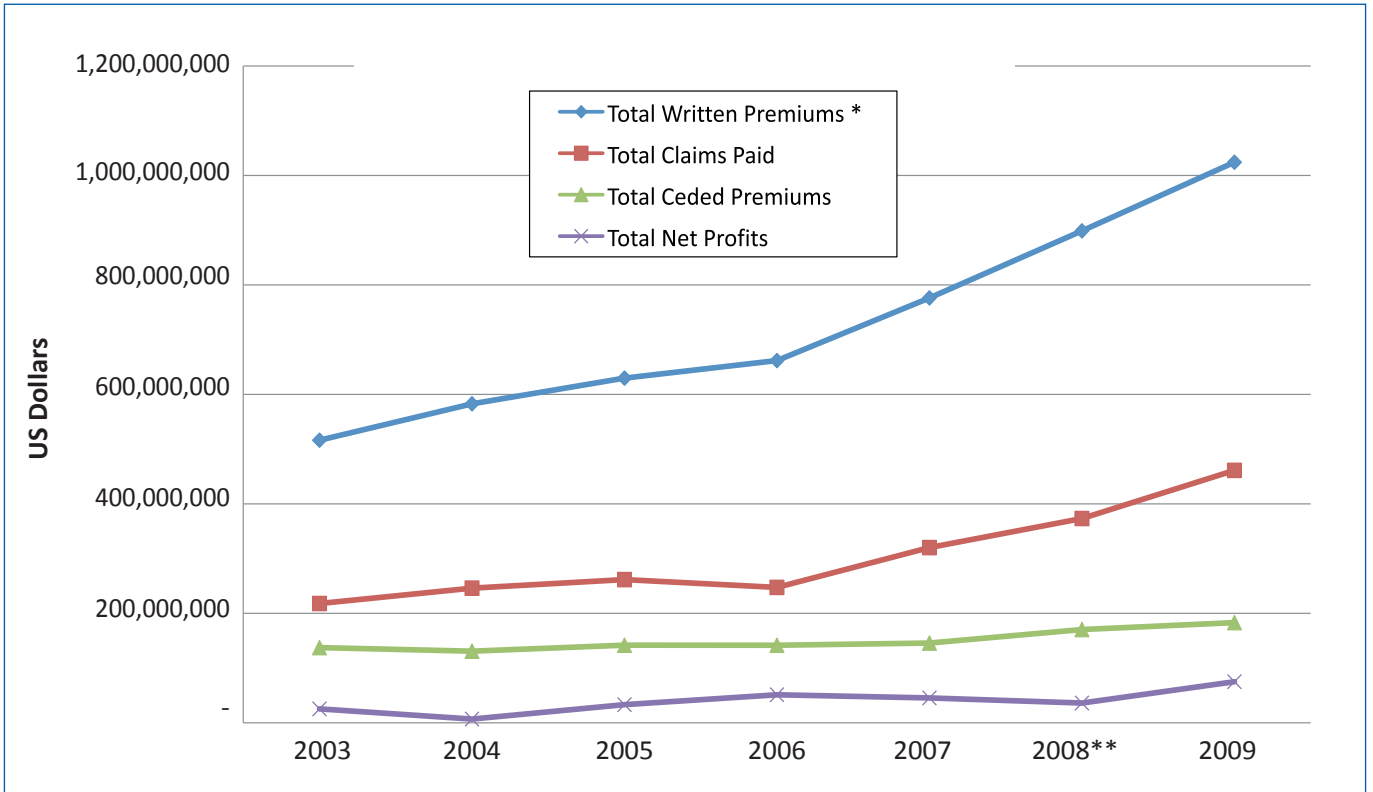
INSURANCE SECTOR CONSOLIDATED PROGRESS REPORT 2003 TO 2009 (IN US DOLLARS)

	2003	2004	2005	2006	2007	2008**	2009
Total Written Premiums *	516,309,000	582,782,000	629,775,000	661,823,000	776,255,000	898,785,236	1,024,174,650
Total Claims Paid	217,952,000	246,026,000	261,663,000	247,388,000	320,136,000	373,262,266	492,844,441
Total Ceded Premiums	137,417,000	130,877,000	141,831,000	141,708,000	145,744,000	170,418,541	183,037,158
Total Net Profits	25,451,000	6,862,000	33,208,000	51,215,000	45,451,000	36,122,691	75,095,412
Written Premiums (Non Life)	380,424,000	408,466,000	441,919,000	459,283,000	503,330,000	614,757,819	728,306,012
Claims Paid (Non Life)	184,794,000	208,162,000	224,585,000	212,931,000	260,312,000	299,002,228	386,673,146
Ceded Premiums (Non Life)	115,000,000	113,290,000	120,287,000	112,160,000	112,712,000	133,666,684	142,211,846
Written Premiums (Life & U-L)	135,885,000	174,316,000	187,856,000	202,540,000	272,925,000	284,027,416	295,868,637
Claims Paid (Life & U-L)	33,158,000	37,864,000	37,078,000	34,457,000	59,824,000	74,260,038	106,171,295
Ceded Premiums (Life & U-L)	22,417,000	17,587,000	21,544,000	29,548,000	33,032,000	36,751,857	40,825,311
Total Assets	998,605,000	1,246,345,000	1,413,920,000	1,555,184,000	1,907,033,000	2,158,475,225	2,685,607,180
Mathematical and U.P. Reserves	393,934,000	589,284,000	678,479,000	789,431,000	936,848,000	1,150,995,607	1,424,176,585
O/S Claims and Other Reserves	72,800,000	87,095,000	93,687,000	124,025,000	204,573,000	176,867,936	220,898,367
Total Technical Reserves	466,734,000	676,379,000	772,166,000	913,456,000	1,141,421,000	1,327,863,543	1,645,074,952
Total Owners' Equity	268,990,000	274,273,000	318,780,000	373,196,000	447,493,000	482,525,637	693,931,476
Paid Up Capital	184,739,000	193,588,000	214,492,000	225,755,000	255,001,000	311,566,417	349,791,566
Licensed Companies (Life only)	5	5	5	5	5	5	5
Licensed Co's (Non Life only)	18	18	18	18	18	18	18
Licensed Co's (Life+Non Life)	34	33	32	31	31	31	31
All Licensed Co's (any Branch)	57	56	55	54	54	54	54

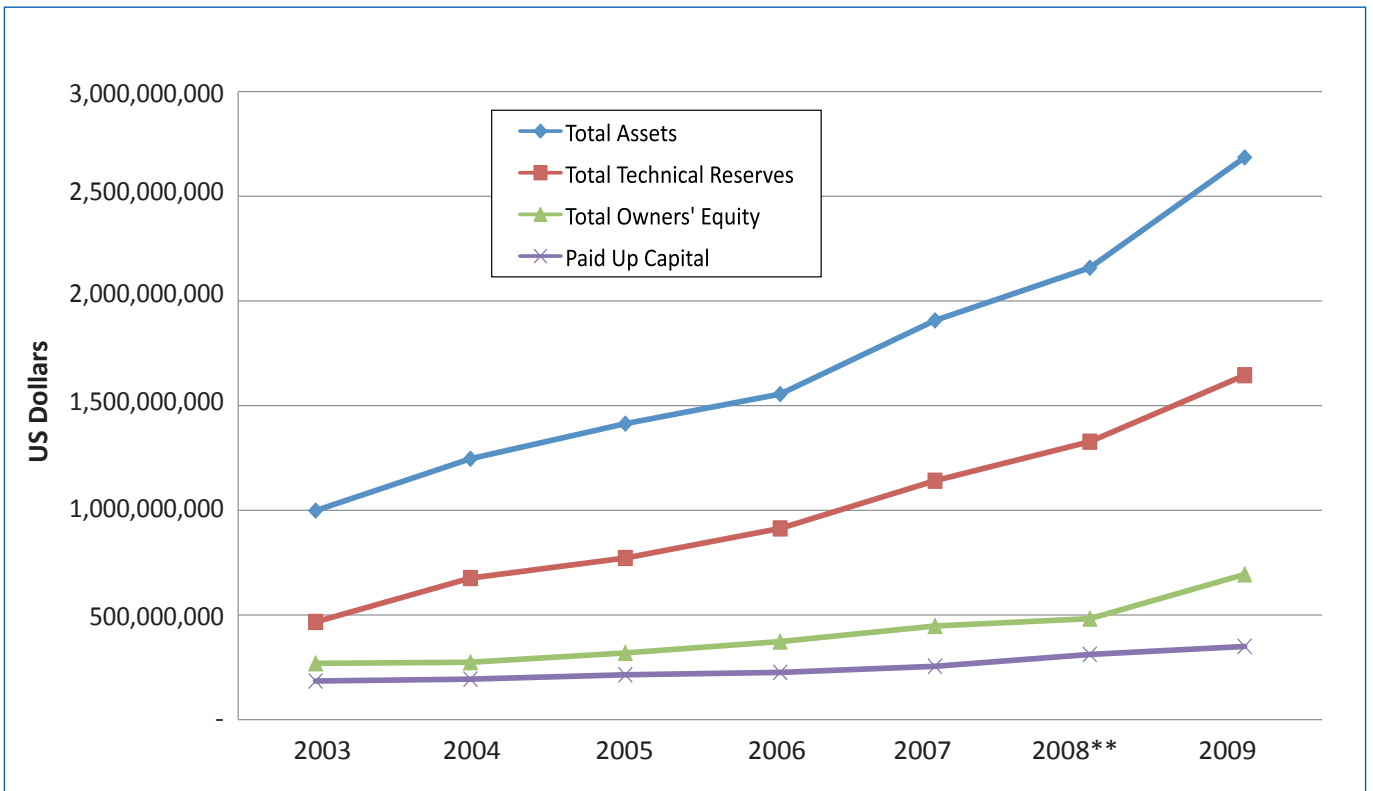
* Written Premiums are net of Cancellations and include Accepted Premiums and other Premium Revenues.

** All 2008 figures shown here are after the adjustments effected in subsequent years.

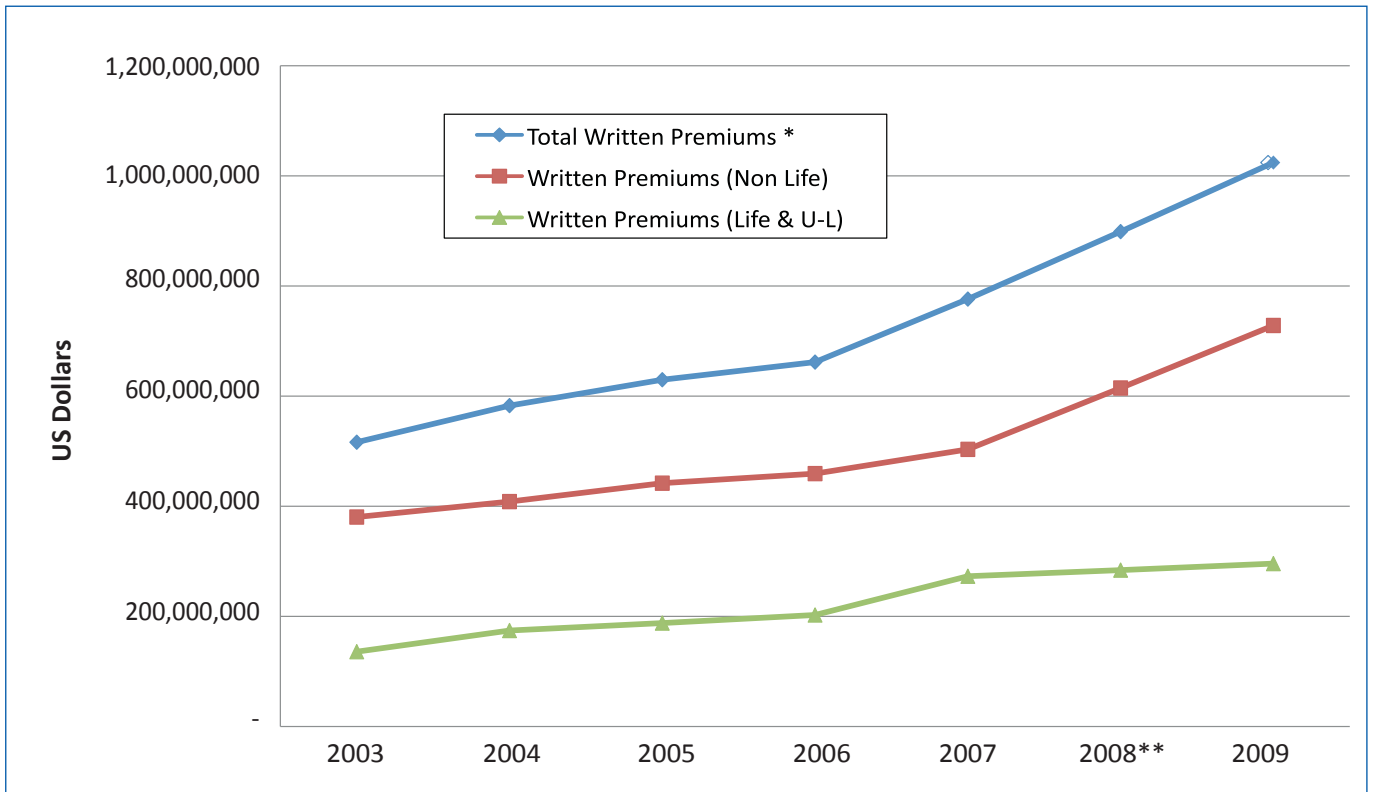
MAJOR INSURANCE REVENUES AND COSTS EVOLUTION



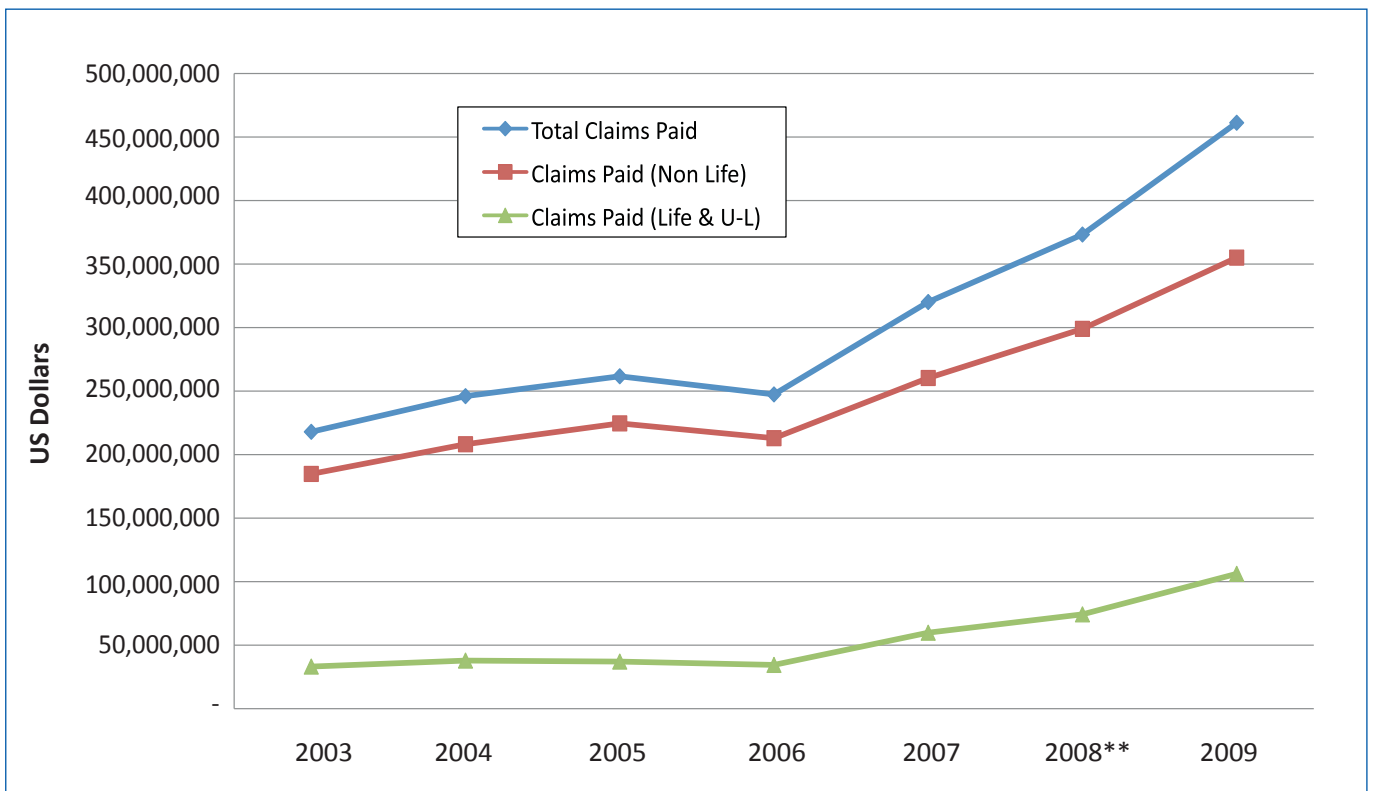
ASSETS AND EQUITIES EVOLUTION



LIFE VS. NON-LIFE PREMIUMS EVOLUTION



LIFE VS. NON-LIFE CLAIMS EVOLUTION



INSURANCE SECTOR CONSOLIDATED PROFIT & LOSS STATEMENT - 2009

	Life Branch I			Branch II	Branch III
	Protection (Life)	Protection with Savings	Protection w. U-L Savings	Fire	Transportation
Premiums and similar revenues	76,930,522	117,092,158	102,411,667	56,360,935	28,019,347
Written premiums **	87,574,445	119,364,389	94,281,138	59,885,395	26,391,364
Net Premiums	80,890,534	116,546,128	93,168,982	43,478,907	18,507,810
Cost of policy	2,082,989	311,199	842,326	4,261,041	2,175,778
Policy Fees	4,600,921	2,507,061	269,829	12,145,447	5,707,776
Change in unearned premium reserve (Life and Non-Life)	(8,264,080)	(1,169,071)	9,009,253	(7,129,952)	445,361
Returned / cancelled Premiums	(2,342,049)	(1,108,514)	(493,940)	(650,549)	(261,408)
Accepted premiums	931,184	58,424	-	4,279,212	1,449,612
<i>local</i>	931,184	58,424	-	1,324,216	652,955
<i>foreign</i>	-	-	-	2,954,996	796,657
Others	(968,977)	(53,069)	(384,783)	(23,172)	(5,581)
Net investment income (Life and Non-Life)	16,962,112	30,643,773	13,648,471	3,008,810	1,502,065
Investment income	17,545,467	31,811,285	16,662,312	3,136,080	1,628,073
Realized gains	117,656	327,170	2,041,783	186,995	43,615
Realized losses	(55,877)	(42,994)	(3,021)	(58,873)	(32,397)
Investment expenses	(645,134)	(1,451,688)	(5,052,602)	(255,392)	(137,226)
Net investment income / Expenses (Unit-linked)	-	-	39,257,944	-	-
Adjustment in unit-linked assets value - Unrealized gains	-	-	47,020,083	-	-
Adjustment in unit-linked assets value - Unrealized losses	-	-	(7,762,139)	-	-
Claims expenses/ benefits	(17,438,152)	(33,172,205)	(55,210,509)	(16,238,516)	(8,089,652)
Claims paid	(17,399,344)	(33,930,782)	(54,841,169)	(14,135,440)	(8,957,539)
Change in outstanding claims reserve	59,684	944,296	(322,647)	(1,825,741)	929,235
Change in IBNR (Incurred But Not Reported) reserve (Life and Non-Life)	(87,075)	(175,169)	(42,602)	(201,386)	(58,010)
Change in Loss adjustment expenses reserve (Life and Non-Life)	(11,418)	(10,550)	(4,092)	(75,949)	(3,338)
Change in technical reserves	(14,367,266)	(66,545,557)	(73,119,279)	(14,720)	(10,715)
Change in mathematical reserve	(11,127,924)	(66,545,557)	(63,638,590)	-	-
Change in premium deficiency reserve (Non-life)	-	-	-	(53,286)	(8,507)
Change in other technical reserve (Life and Non-Life)	(3,239,342)	-	(625,470)	38,566	(2,208)
Change in additional reserve (Unit-linked)	-	-	(8,855,219)	-	-
Policyholders' dividend	(6,576)	-	(1,226,834)	-	-
Net reinsurance income	(14,831,265)	3,173,798	358,280	(15,133,329)	(4,581,501)
Premiums ceded	(34,039,079)	(5,004,088)	(1,782,144)	(38,943,988)	(13,940,973)
<i>local</i>	(4,634,071)	(88,418)	(4,847)	(5,905,140)	(1,256,198)
<i>foreign</i>	(29,405,008)	(4,915,670)	(1,777,296)	(33,038,849)	(12,684,775)
Reinsurance benefit paid	6,833,229	1,156,942	1,832,341	11,174,199	7,076,936
Changes in reinsurance share of premiums reserves	3,698,667	5,899,862	9,751	2,614,698	(152,401)
Changes in reinsurance share of claims reserves	69,843	(38,144)	254,000	1,969,063	(739,721)
Commission paid by the reinsurer	7,693,117	1,073,611	12,967	7,934,165	3,022,272
Others	912,959	85,615	31,365	118,533	152,386
General insurance expense	(22,978,030)	(19,087,609)	(16,864,592)	(19,058,210)	(9,636,130)
Brokerage expenses	(8,452,141)	(7,354,183)	(10,323,578)	(10,574,364)	(4,286,262)
Other acquisition cost	(1,879,387)	(2,057,192)	(381,916)	(1,151,321)	(768,886)
Change in deferred acquisition cost (Life and Non-Life)	1,318,629	(195,482)	-	1,328,949	53,051
Administration cost	(10,128,878)	(7,845,272)	(5,869,187)	(6,873,299)	(3,636,634)
Taxes licenses and associated fees	(758,387)	(439,156)	(235,746)	(319,801)	(159,221)
Other expenses	(3,077,867)	(1,196,325)	(54,164)	(1,468,374)	(838,178)
Changes in reserves and adjustment items	84	(2,746)	-	(13,621)	(32)
Other revenues	281,695	78,941	-	237,005	55,388
Net Income Life, Non-Life, and Unit-linked	24,553,124	32,180,552	9,255,146	9,148,354	7,258,770
Extraordinary net income	594,864	(132,438)	-	439,362	156,414
Extraordinary income	646,599	653	-	593,642	216,306
Extraordinary expense	(51,735)	(133,091)	-	(154,280)	(59,892)
Income tax	(1,334,204)	(1,793,254)	(1,461,565)	(1,647,406)	(483,915)
Net income after tax	23,813,784	30,254,860	7,793,581	7,940,309	6,931,269

Calculated Relevant Parameters

<i>Earned Gross Premiums</i>	76,930,522	117,092,158	102,411,667	56,360,935	28,019,347
<i>Claims Expenses/Benefits Incurred</i>	(17,438,152)	(33,172,205)	(55,210,509)	(16,238,516)	(8,089,652)
<i>Incurred Brokerage Commissions & Acquisition Costs</i>	(9,012,898)	(9,606,856)	(10,705,495)	(10,396,736)	(5,002,097)
<i>Net Reinsurance Income or (Cost)</i>	(14,831,265)	3,173,798	358,280	(15,133,329)	(4,581,501)
<i>Other General Expenses</i>	(13,965,132)	(9,480,754)	(6,159,098)	(8,661,474)	(4,634,033)
<i>Net Investment Income</i>	16,962,112	30,643,773	52,906,415	3,008,810	1,502,065

Relevant Ratios

Loss Ratio: Claims Incurred/Earned Gross Premiums	-23%	-28%	-54%	-29%	-29%
Commission Ratio: Acquisition cost/Earned Gr. Premiums	-12%	-8%	-10%	-18%	-18%
Reinsurance Ratio: Net Reins. Income/Earned Gr. Premiums	-19%	3%	0%	-27%	-16%
Expense Ratio: Other General Expenses/Earned Gross Premiums	-18%	-8%	-6%	-15%	-17%
Net Accounting Ratio: Loss Ratio + Reinsurance Ratio	-42%	-26%	-54%	-56%	-45%
Combined Ratio: (Loss+Commission+Reinsurance+Expense) Ratios	-72%	-42%	-70%	-89%	-80%
Net Investment Income Ratio: Net Investment Income/Earned Gr. Premium	22%	26%	52%	5%	5%

(IN US DOLLARS)

	General Accidents Branch IV							Branch V	All Branches
	Motor Compulsory	Motor Non-Compulsory	Health	Accidents	Civil Liability	Engineering	Miscellaneous	Credit	Total
Premiums and similar revenues	31,703,613	174,713,155	243,185,620	45,874,383	11,363,232	6,474,082	21,995,016	2,835,350	918,959,079
Written premiums **	36,999,836	248,535,930	252,208,367	47,883,531	11,435,657	7,466,753	23,306,845	2,835,926	1,018,169,575
Net Premiums	19,649,074	167,603,048	197,408,528	36,649,651	8,275,792	6,003,811	16,725,280	2,063,869	806,971,414
Cost of policy	5,797,178	27,229,048	18,074,735	3,172,337	813,105	401,688	1,773,934	189,520	67,124,878
Policy Fees	11,553,584	53,703,835	36,725,103	8,061,543	2,346,760	1,061,254	4,807,631	582,538	144,073,283
Change in unearned premium reserve (Life and Non-Life)	(5,236,599)	(72,841,525)	(13,410,153)	(2,412,766)	(379,589)	(1,459,780)	(2,466,730)	100,062	(105,215,571)
Returned / cancelled Premiums	(43,196)	(2,319,490)	(1,364,874)	(318,740)	(159,546)	(177,829)	(139,186)	(100,639)	(9,479,960)
Accepted premiums	1,473	1,330,483	5,623,583	706,697	465,935	534,980	1,326,160	-	16,707,744
<i>local</i>	1,473	1,330,483	5,273,339	410,846	395,664	173,995	972,600	-	11,525,179
<i>foreign</i>	-	-	350,245	295,851	70,271	360,985	353,560	-	5,182,565
Others	(17,901)	7,757	128,698	15,660	775	109,959	(32,073)	-	(1,222,709)
Net investment income (Life and Non-Life)	1,953,598	13,645,559	9,186,355	2,905,421	555,632	396,788	1,057,704	125,489	95,591,776
Investment income	1,985,116	15,956,818	9,510,763	3,035,246	569,691	422,762	1,162,679	136,820	103,563,112
Realized gains	99,065	792,229	817,404	64,743	41,998	29,965	58,440	473	4,621,536
Realized losses	(42,684)	(245,748)	(102,412)	(32,383)	(24,922)	(12,799)	(31,929)	(630)	(686,670)
Investment expenses	(87,898)	(2,857,741)	(1,039,400)	(162,185)	(31,135)	(43,140)	(131,487)	(11,175)	(11,906,202)
Net investment income / Expenses (Unit-linked)	-	-	-	-	-	-	-	-	39,257,944
Adjustment in unit-linked assets value - Unrealized gains	-	-	-	-	-	-	-	-	47,020,083
Adjustment in unit-linked assets value - Unrealized losses	-	-	-	-	-	-	-	-	(7,762,139)
Claims expenses/ benefits	(11,126,202)	(127,456,509)	(191,245,844)	(18,653,424)	(2,199,705)	(1,313,284)	(10,165,663)	(534,775)	(492,844,441)
Claims paid	(8,035,784)	(118,205,941)	(177,168,361)	(17,482,173)	(3,038,084)	(2,176,995)	(5,215,028)	(652,157)	(461,238,796)
Change in outstanding claims reserve	(3,003,154)	(7,690,351)	(9,103,190)	(1,340,612)	884,170	802,276	(4,813,228)	132,743	(24,346,518)
Change in IBNR (Incurred But Not Reported) reserve (Life and Non-Life)	(32,571)	(1,154,368)	(4,728,088)	247,531	67,450	77,645	19,373	(13,074)	(6,080,344)
Change in Loss adjustment expenses reserve (Life and Non-Life)	(54,694)	(405,850)	(246,206)	(78,170)	(113,241)	(16,210)	(156,780)	(2,287)	(1,178,784)
Change in technical reserves	(354,447)	(9,817,299)	253,883	(129,412)	(49,455)	11,148	24,409	(55,014)	(164,173,726)
Change in mathematical reserve	-	-	-	-	-	-	-	-	(141,312,072)
Change in premium deficiency reserve (Non-life)	(320,046)	(9,802,405)	223,525	(198,702)	(28,369)	(14,511)	(61,054)	(55,014)	(10,318,371)
Change in other technical reserve (Life and Non-Life)	(34,401)	(14,893)	30,358	69,290	(21,086)	25,658	85,463	-	(3,688,064)
Change in additional reserve (Unit-linked)	-	-	-	-	-	-	-	-	(8,855,219)
Policyholders' dividend	-	-	-	-	-	-	-	-	(1,233,411)
Net reinsurance income	196,398	(4,145,616)	893,554	(2,070,117)	(2,201,297)	(2,243,336)	(785,705)	(795,750)	(42,165,887)
Premiums ceded	(413,633)	(10,654,105)	(47,683,037)	(7,411,101)	(2,809,248)	(5,816,267)	(13,210,100)	(1,329,392)	(183,037,158)
<i>local</i>	(137,262)	(3,401,513)	(10,830,846)	(271,839)	(833,102)	(1,006,294)	(1,644,989)	-	(30,014,519)
<i>foreign</i>	(276,371)	(7,252,593)	(36,852,192)	(7,139,262)	(1,976,146)	(4,809,973)	(11,565,111)	(1,329,392)	(153,022,638)
Reinsurance benefit paid	207,596	3,186,926	40,752,266	2,482,997	159,321	2,055,462	3,857,983	238,446	81,014,644
Changes in reinsurance share of premiums reserves	211,931	204,331	1,943,400	105,312	156,886	1,252,100	1,153,310	(25,475)	17,072,371
Changes in reinsurance share of claims reserves	183,878	1,817,302	1,836,406	(419,272)	44,617	(914,834)	4,757,164	(76,456)	8,743,847
Commission paid by the reinsurer	7,577	1,210,043	4,029,885	3,165,259	252,396	1,192,688	2,042,483	397,127	32,033,591
Others	(952)	89,887	14,633	6,688	(5,269)	(12,484)	613,455	-	2,006,817
General insurance expense	(16,649,578)	(73,376,130)	(58,394,876)	(21,376,874)	(3,900,026)	(1,977,048)	(6,984,154)	(1,382,600)	(271,665,857)
Brokerage expenses									

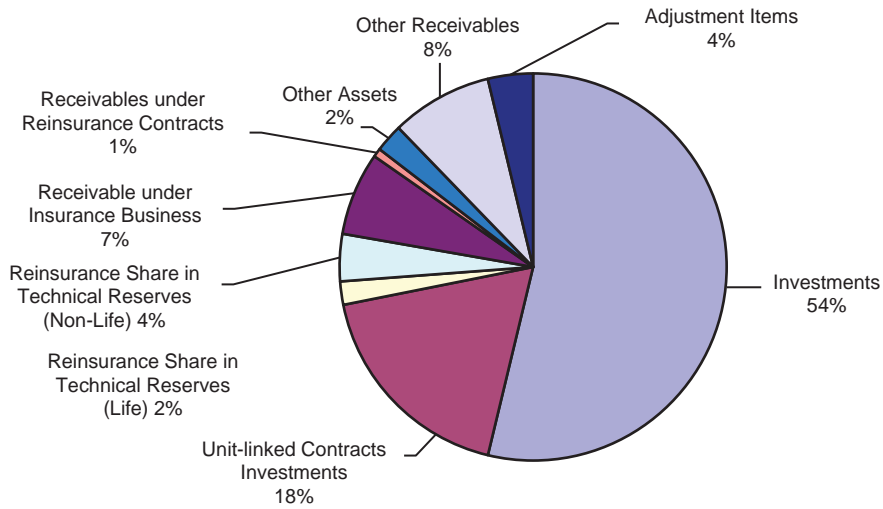
INSURANCE SECTOR CONSOLIDATED ASSETS

	(In US Dollars)	
	2009	2008
Intangible assets	2,569,060	2,002,349
Investments	1,442,339,666	1,208,497,514
Land and real estate	162,386,060	171,722,954
Investment in subsidiaries and associates	46,331,220	60,852,413
Policy Loans	23,584,033	23,769,888
Other Loans	10,540,995	10,427,251
Fixed income securities and similar investments	368,625,517	305,807,228
Equity and similar investments	103,912,137	86,555,774
Mutual funds	2,327,832	1,713,122
Funds held under reinsurance treaties	30,814,712	44,090,104
Cash and cash equivalents	323,334,378	255,184,071
Blocked bank deposits and deposits with maturity of more than 3 months	359,385,823	236,081,266
Bank deposits with maturity of more than 3 months	262,422,891	144,551,046
Bank deposits blocked in favor of MOET (Guarantees)	86,309,299	85,167,307
Bank deposits blocked in favor of other parties	10,653,633	6,362,913
Accrued investment income	11,096,959	12,293,442
Unit-linked Contracts Investments	485,797,671	380,913,924
Real estate investments	-	-
Equity and similar investments	35,054,831	17,617,012
Fixed income securities and similar investments	171,464,749	138,801,092
Mutual funds	131,543,826	91,118,001
Cash and similar investments	147,734,264	133,377,819
Reinsurance Share in Technical Reserves (Life)	52,215,677	70,922,722
Reinsurance Share in Premiums reserves	43,029,769	60,943,533
Reinsurance Share in Claims reserves	9,185,908	9,979,189
Reinsurance Share in Technical Reserves (Non-Life)	105,781,732	90,522,167
Reinsurance Share in Premiums reserves	58,798,931	51,023,188
Reinsurance Share in Claims reserves	46,982,801	39,498,979
Receivable under Insurance Business:	186,302,723	166,242,367
Premium receivable (direct business)	86,446,813	84,290,856
Premiums receivable from Intermediaries (indirect business)	99,855,910	81,951,510
Receivable under Reinsurance Contracts	19,273,970	17,265,844
Amounts recoverable from reinsurers	10,743,775	9,313,080
Commissions and expense allowances due from reinsurers	-	-
Other amounts receivable under reinsurance contracts	8,530,195	7,952,763
Other Assets	63,042,684	55,495,873
Non-investment properties	31,289,965	25,649,358
Operating fixed assets	30,006,231	28,109,786
Other assets	1,746,489	1,736,729
Other Receivables	227,311,856	102,294,005
Due from personnel	1,054,479	775,950
Income tax recoverable (state, social security, public collectivities)	178,393	15,514
Amounts due from related parties	38,591,210	35,962,135
Other amounts receivables	184,146,360	62,064,502
Shareholders' accounts	3,341,414	3,475,904
Adjustment Items	100,972,141	64,318,460
Deferred acquisition costs	85,430,569	58,952,745
Earned but unbilled premiums	631,183	1,116,185
Prepaid expenses	2,077,171	2,399,163
Other adjustment items	12,833,218	1,850,367
TOTAL ASSETS	2,685,607,179	2,158,475,224

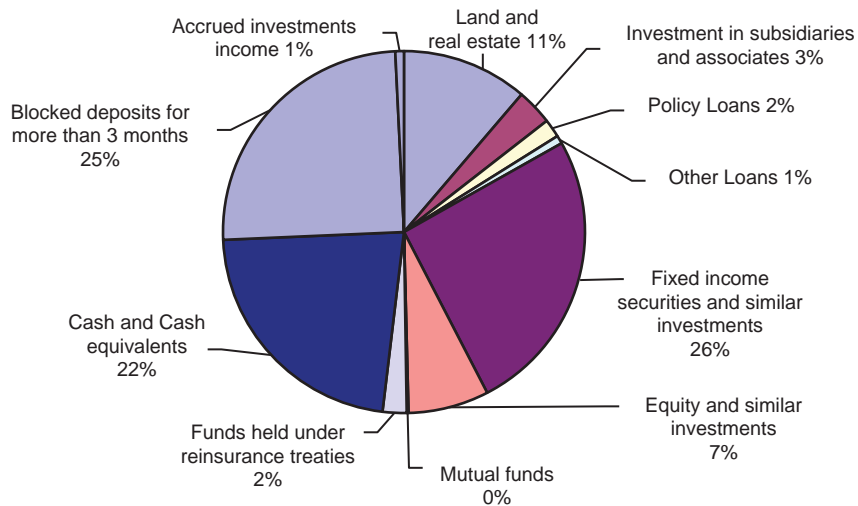
INSURANCE SECTOR CONSOLIDATED LIABILITIES

	(In US Dollars)	
	2009	2008
Shareholders' Equity	693,931,476	482,525,637
<i>Paid up Capital</i>	349,791,566	311,566,417
<i>Authorized capital</i>	352,720,255	315,413,846
Less: Unpaid capital	2,928,690	3,847,430
<i>Reserves (Legal and General)</i>	113,796,818	75,196,644
<i>Balance carried forward</i>	86,245,580	40,783,281
<i>Profit and loss (Current year result)</i>	75,095,412	36,122,691
<i>Other reserves</i>	69,002,101	18,856,604
<i>Fixed income securities and similar investments</i>	(1,601,946)	(10,404,802)
<i>Equity and similar investments</i>	18,992,237	(37,802)
<i>Mutual funds</i>	3,153,096	(1,067,183)
<i>Fixed assets revaluation reserves</i>	43,952,953	25,541,935
<i>Other reserves</i>	4,505,762	4,824,456
Low Priority Debts	10,993,324	9,750,340
<i>Subordinated Debt</i>	-	-
<i>Shareholder's Account</i>	10,993,324	9,750,340
Life Technical Reserves	569,777,013	493,544,697
<i>Mathematical reserve</i>	529,693,901	456,812,479
<i>Unearned premium reserve</i>	14,077,388	11,866,185
<i>Outstanding claims reserve</i>	17,680,058	18,270,479
<i>IBNR (Incurred But Not Reported) reserve</i>	1,639,221	1,466,496
<i>Loss adjustment expenses reserve</i>	251,041	238,234
<i>Policyholders' dividend reserve</i>	3,210,440	1,945,507
<i>Other technical reserve</i>	3,224,964	2,945,317
Unit-linked technical reserves	476,310,229	383,045,511
<i>Outstanding claims reserve (unit-linked)</i>	3,428,787	3,455,658
<i>Mathematical reserve (unit-linked)</i>	469,838,224	376,827,202
<i>Additional technical reserve (unit-linked)</i>	3,043,219	2,762,651
Non-Life Technical reserves	598,987,710	451,273,335
<i>Unearned premium reserve</i>	410,567,071	305,489,742
<i>Outstanding claims reserve</i>	143,645,956	118,743,728
<i>IBNR (Incurred But Not Reported) reserve</i>	18,165,054	12,413,685
<i>Loss adjustment expenses reserve</i>	3,885,866	2,745,447
<i>Policyholders' dividend reserve</i>	-	-
<i>Premium Deficiency Reserve</i>	22,256,918	11,090,554
<i>Other technical reserve</i>	466,844	790,180
Provision for risks and charges	27,169,872	26,328,581
Debt for funds held under reinsurance treaties	18,088,556	16,763,690
Liabilities under Insurance Business	19,191,683	28,529,985
<i>Liabilities under Direct Business</i>	13,260,656	20,740,671
<i>Liabilities under Indirect Business</i>	5,931,027	7,789,314
Liabilities under Reinsurance Contracts	64,586,655	49,795,238
Debts	50,186,581	65,752,798
<i>Borrowed money</i>	3,616,726	9,974,737
<i>Bank debts</i>	43,296,810	48,160,363
<i>Other debts</i>	3,273,045	7,617,698
Other Liabilities	140,244,919	139,664,005
<i>Due to personnel</i>	832,458	918,313
<i>Tax due (state, social security, public collectivities)</i>	58,920,288	49,098,431
<i>Amounts due to related parties</i>	38,789,615	41,008,730
<i>Other creditors</i>	41,702,558	48,638,530
Adjustment items	16,139,161	11,501,409
<i>Unearned revenues</i>	4,135,421	3,358,117
<i>Accrued expenses</i>	6,004,350	1,526,134
<i>Other adjustments items</i>	5,999,390	6,617,157
TOTAL LIABILITIES	2,685,607,180	2,158,475,225

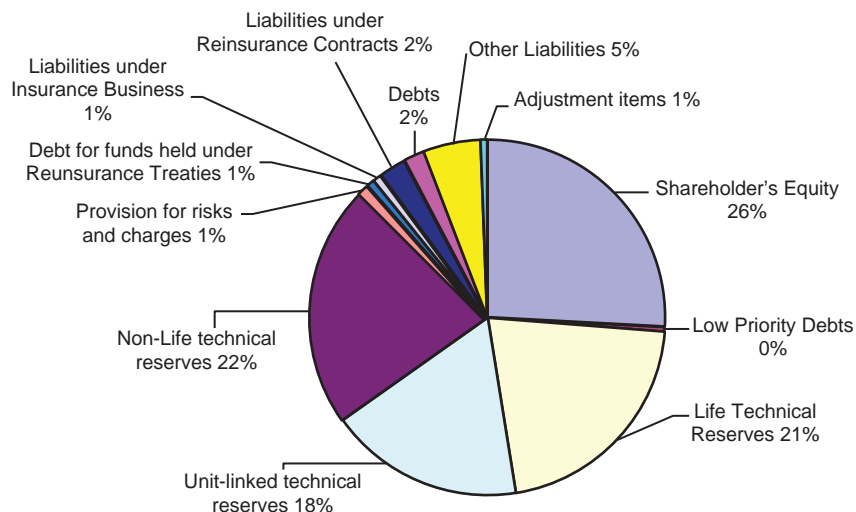
INSURANCE SECTOR ASSETS STRUCTURE 2009



INSURANCE SECTOR INVESTMENT STRUCTURE 2009



INSURANCE SECTOR LIABILITIES STRUCTURE 2009



TAXATION* ON INSURANCE BY BRANCH

Bases, Rates and Estimated Amounts 2009 (in US Dollars)

	Branch I	Branch IV (Accidents)		Branch II	Branch III	Branch V	TOTAL
	Life	Medical	Motor+Others	Fire	Marine	Credit	
Based on Gross Written Premiums							
Proportional Stamps	0%	5%	5%	5%	3%	5%	28,933,139
Municipal Tax	0%	6%	6%	6%	6%	6%	35,418,591
Income Tax (15%) of	(5%)=0.75%	(5%)=0.75%	(6%)=0.9%	(12%)=1.8%	(7%)=1.05%	(10%)=1.5%	7,666,350
ICC Control Fees (Approximate)**	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	1,752,686
Total Tax % on Gross W. Premiums	0.95%	11.95%	12.10%	13%	10.25%	12.70%	8.77%
Gross Written Premiums 2009	301,219,971	252,208,367	375,628,552	59,885,395	26,391,364	2,835,926	1,018,169,575
Tax Paid on Gross W. Premiums	2,861,590	30,138,900	45,451,055	7,785,101	2,705,115	360,163	89,301,923
Based on Ceded Premiums							
Income Tax (15% of 15%)	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Premiums Ceded (foreign) in 2009	36,097,975	36,852,192	33,019,456	33,038,849	12,684,775	1,329,392	153,022,638
Tax Paid on Ceded Premiums	812,204	829,174	742,938	743,374	285,407	29,911	3,443,009
Fixed Stamps							
L.L.2000 per Policy	1.33/Pol	1.33/Pol	1.33/Pol	1.33/Pol	1.33/Pol	1.33/Pol	1.33/Pol
Nbr of Policies issued in 2009	735,611	109,103	1,769,174	135,431	68,272	68	2,817,659
Fixed Stamps amount	978,363	145,107	2,353,001	180,123	90,802	90	3,747,486
Total Taxes & Stamps Imposed in 2009	4,652,157	31,113,181	48,546,994	8,708,599	3,081,324	390,164	96,492,419
% of Gross Written Premiums	1.54%	12.34%	12.92%	14.54%	11.68%	13.76%	9.48%

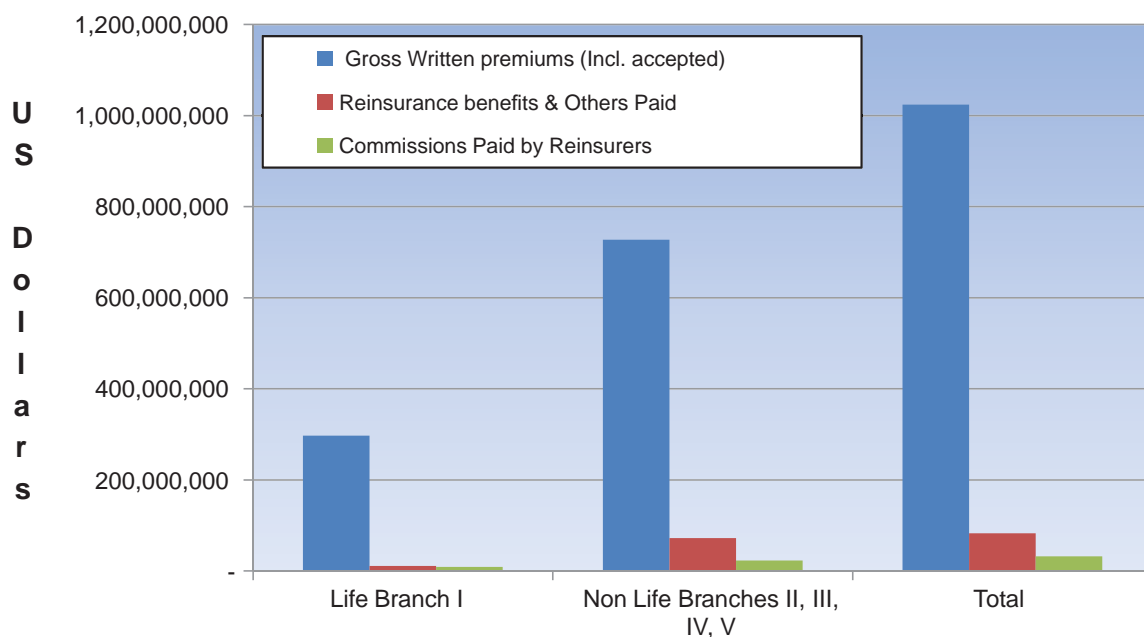
* Taxes listed here are only those related to Premiums. Other Taxes and Stamps applicable to Investments Gains, Claim Settlements... are excluded.

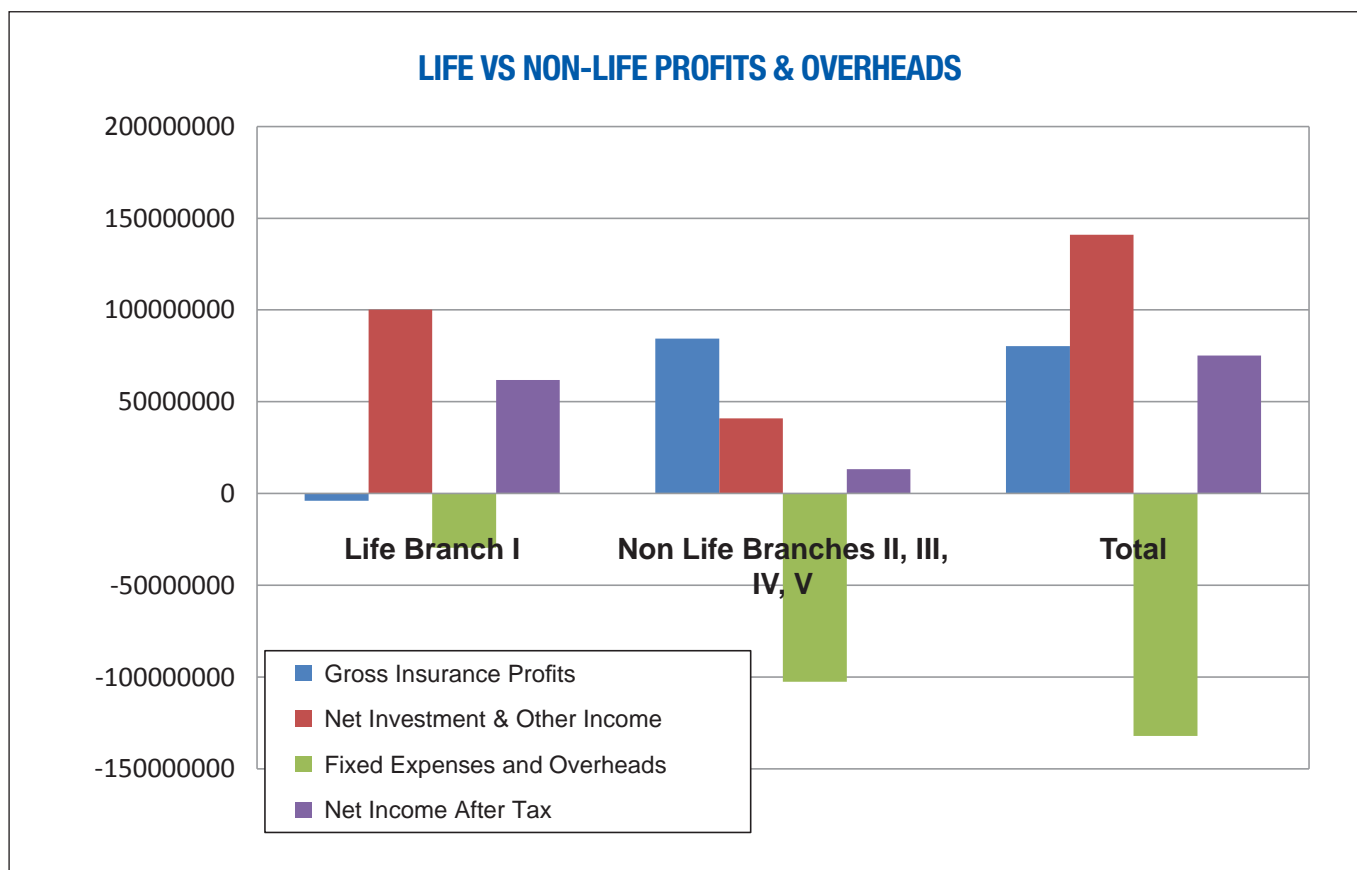
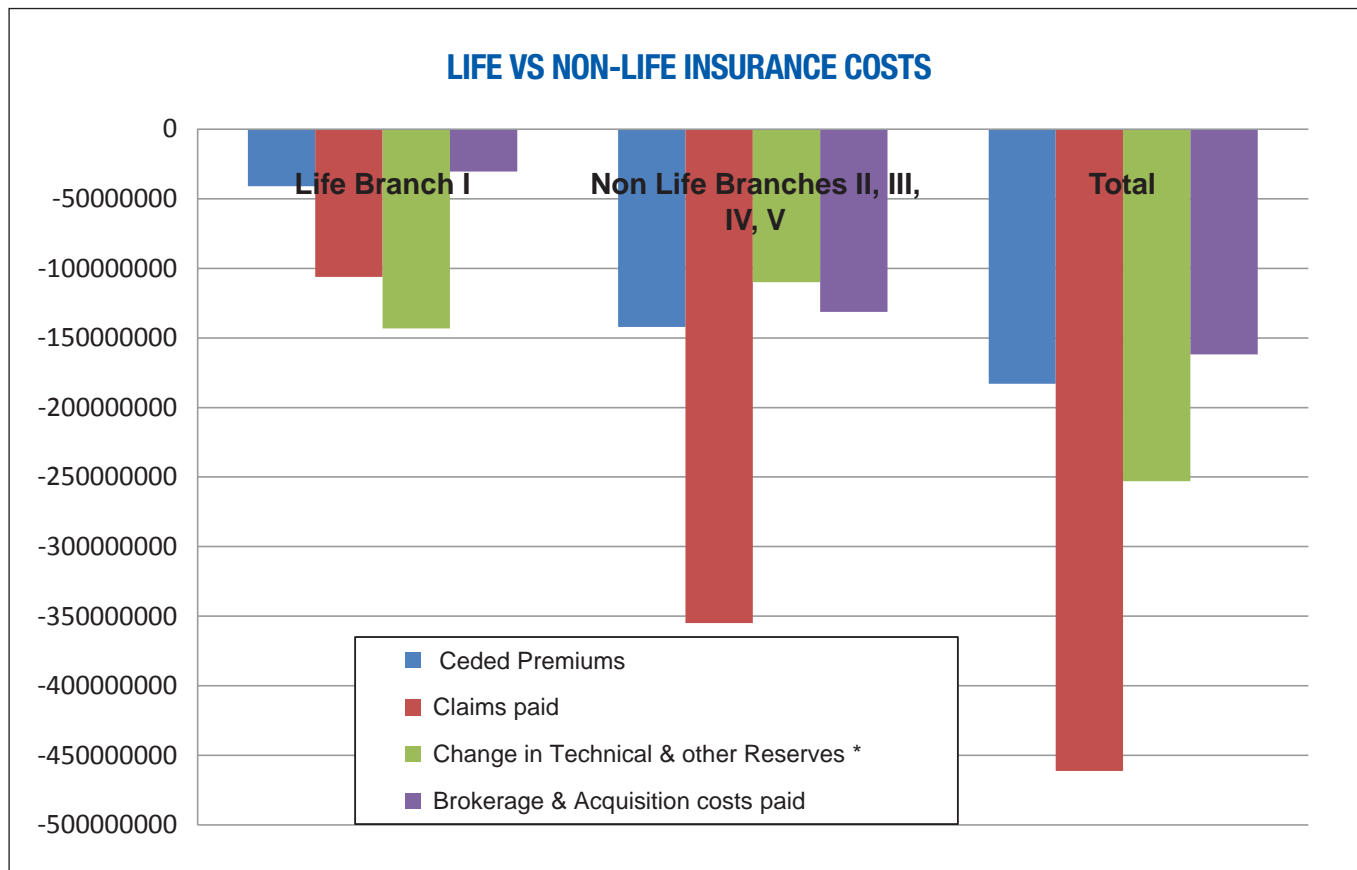
** With a Minimum Fee of LL.2,000,000 per Licenced Branch per Company.

LIFE VS. NON-LIFE PROFIT & LOSS + RATIOS 2009 (IN US DOLLARS)

	Life Branch I	Non Life Branches II, III, IV, V	Total
1 Gross Written premiums (Incl. accepted) Share of Portfolio	296,858,245 29%	727,316,404 71%	1,024,174,650 100%
2 Ceded Premiums Retention Ratio = (1+2)/1	(40,825,311) 86%	(142,211,846) 80%	(183,037,158) 82%
3 Claims paid Claims / Premiums = 3/1	(106,171,295) -36%	(355,067,501) -49%	(461,238,796) -45%
4 Reinsurance benefits & Others Paid Reinsurance share of claims = 4/3	10,852,451 -10%	72,169,010 -20%	83,021,461 -18%
5 Change in Technical & other Reserves *	(143,091,108)	(109,814,405)	(252,905,513)
6 Brokerage & Acquisition costs paid Average B & A Commission Rate = 6/1	(30,448,396) -10%	(131,292,170) -18%	(161,740,566) -16%
7 Commissions Paid by Reinsurers Reinsurance Commission Rate = 7/2	8,779,695 -22%	23,253,897 -16%	32,033,591 -18%
8 Gross Insurance Profits Gross Insurance Margin = 8/1	(4,045,720) -1%	84,353,389 12%	80,307,669 8%
9 Net Investment & Other Income Investment & Other Income/Premiums = 9/1	100,101,951 34%	40,934,889 6%	141,036,841 14%
10 Fixed Expenses and Overheads Fixed Exp's & Ovrhd's/Premiums = 10/1	(29,604,983) -10%	(102,534,444) -14%	(132,139,427) -13%
11 Income tax	(4,589,023)	(9,520,647)	(14,109,670)
12 Net Income After Tax Net Profit Margin = 12/1	61,862,225 21%	13,233,187 2%	75,095,412 7%

* Change in Technical Reserves is net of Reinsurance share

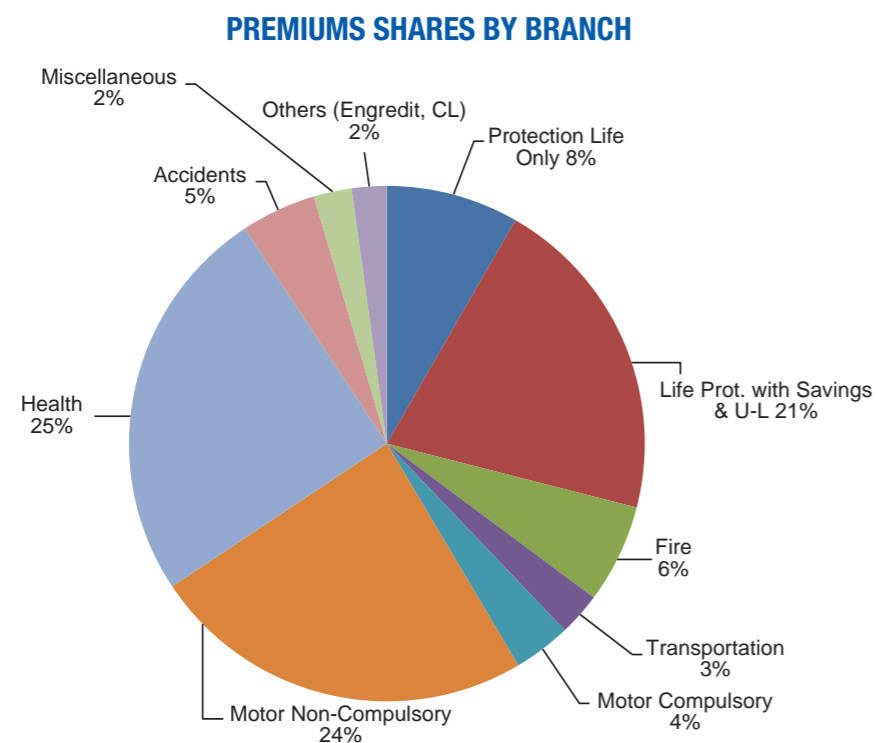
LIFE VS. NON-LIFE INSURANCE REVENUES



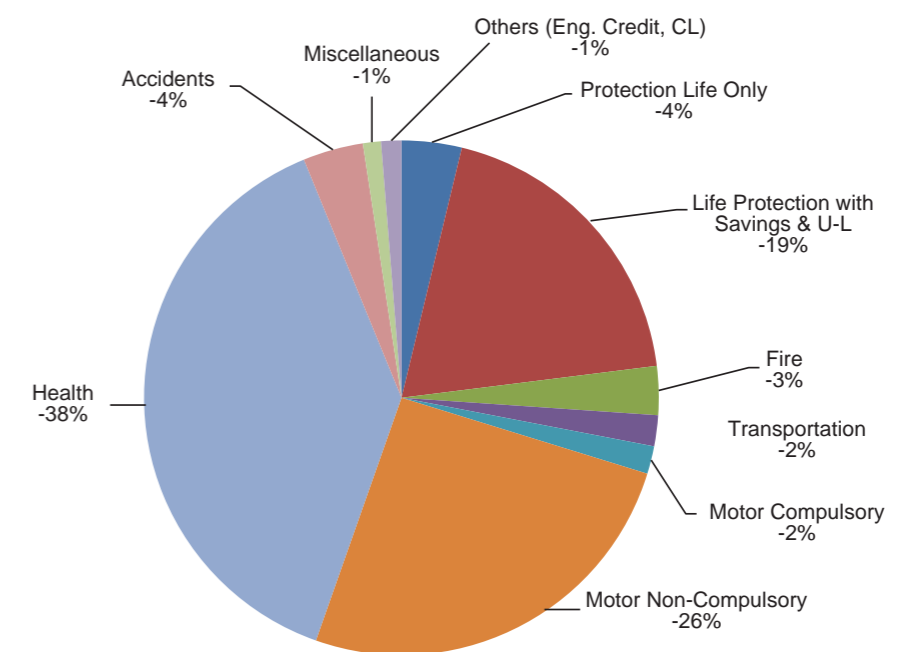
CONSOLIDATED AND CONDENSED PROFIT & LOSS BY BRANCH + RATIOS 2009

	Protection Life Only	Life Prot.with Savings &/ U-L	Fire	Transportation
1 Gross Written premiums (Incl. accepted) Share of Portfolio	85,194,602 8%	211,663,643 21%	63,490,886 6%	27,573,987 3%
2 Ceded Premiums Retention Ratio = (1+2)/1	(34,039,079) 60%	(6,786,232) 97%	(38,943,988) 39%	(13,940,973) 49%
3 Claims paid Claims / Premiums = 3/1	(17,399,344) -20%	(88,771,951) -42%	(14,135,440) -22%	(8,957,539) -32%
4 Reinsurance benefits & other paid Reinsurance share of claims = 4/3	7,746,188 -45%	3,106,263 -3%	11,292,733 -80%	7,229,322 -81%
5 Change in Technical & other reserves *	(17,582,931)	(125,508,177)	(3,348,659)	463,429
6 Brokerage & Aquisition costs paid Average B&A Commission Rate = 6/1	(10,331,527) -12%	(20,116,869) -10%	(11,725,685) -18%	(5,055,148) -18%
7 Commission Paid by Reinsurers Reinsurance Commission Rate = 7/2	7,693,117 -23%	1,086,578 -16%	7,934,165 -20%	3,022,272 -22%
8 Gross Insurance Profits Gross Insurance Margin = 8/1	21,281,025 25%	(25,326,745) -12%	14,564,013 23%	10,335,350 37%
9 Net Investment & Other Income Investment & Other Income/Premiums = 9/1	17,832,095 21%	82,269,856 39%	3,685,176 6%	1,713,867 6%
10 Fixed Expenses and Overheads Fixed Exp's & Ovrhd's/Premiums = 10/1	(13,965,132) -16%	(15,639,851) -7%	(8,661,474) -14%	(4,634,033) -17%
11 Income tax	(1,334,204)	(3,254,819)	(1,647,406)	(483,915)
12 Net Income After Tax Net Profit Margin = 12/1	23,813,784 28%	38,048,441 18%	7,940,309 13%	6,931,269 25%

* Change in Technical Reserves is net of Reinsurance share.



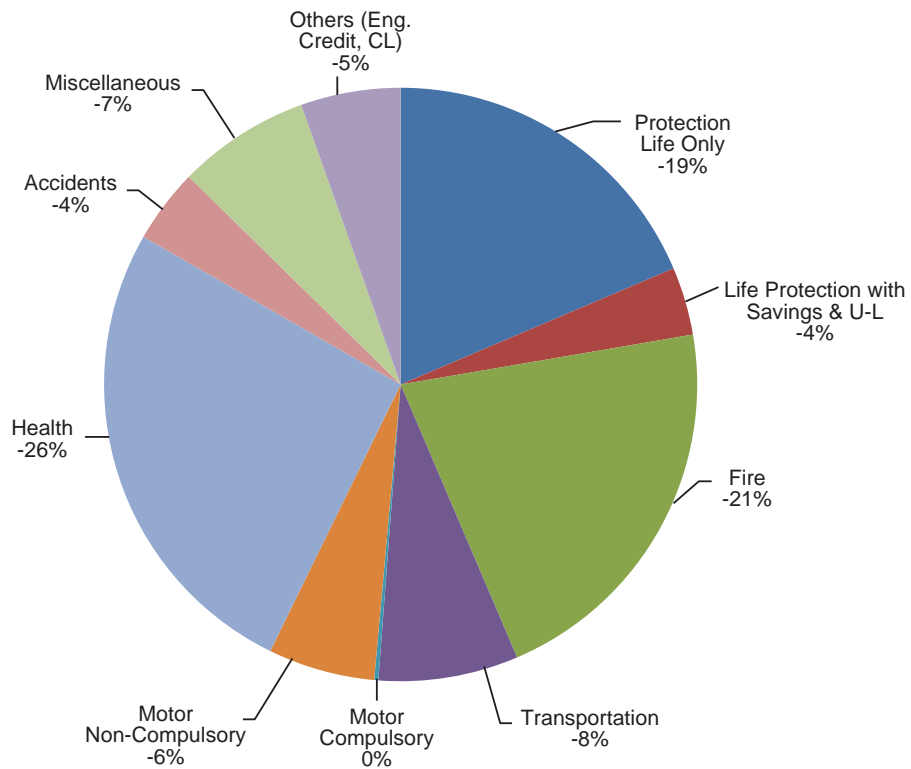
CLAIMS SHARES BY BRANCH



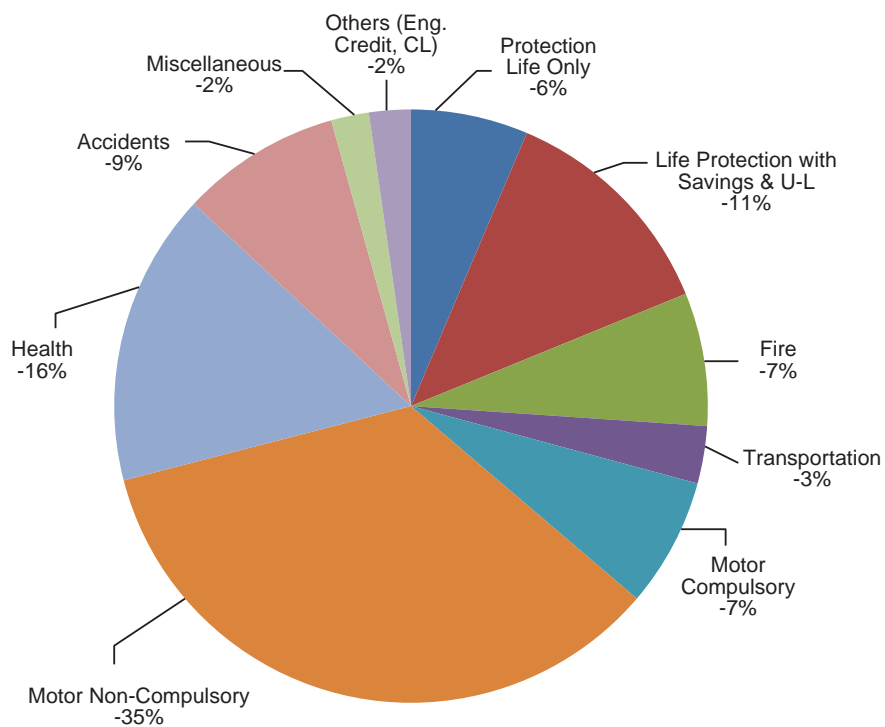
(IN US DOLLARS)

Motor Compulsory	Motor Non-Compulsory	Health	Accidents	Miscellaneous	Others (Eng. Credit, CL)	Total
36,940,212 4%	247,554,681 24%	256,595,774 25%	48,287,149 5%	24,461,746 2%	22,411,971 2%	1,024,174,650 100%
(413,633) 99%	(10,654,105) 96%	(47,683,037) 81%	(7,411,101) 85%	(13,210,100) 46%	(9,954,908) 56%	(183,037,158) 82%
(8,035,784) -22%	(118,205,941) -48%	(177,168,361) -69%	(17,482,173) -36%	(5,215,028) -21%	(5,867,236) -26%	(461,238,796) -45%
206,644 -3%	3,276,813 -3%	40,766,900 -23%	2,489,685 -14%	4,471,438 -86%	2,435,476 -42%	83,021,461 -18%
(6,733,376)	(74,393,151)	(21,664,794)	(3,725,257)	(1,077,345)	664,747	(252,905,513)
(11,375,394) -31%	(56,181,939) -23%	(25,824,542) -10%	(14,112,351) -29%	(3,333,173) -14%	(3,683,940) -16%	(161,740,566) -16%
7,577 -2%	1,210,043 -11%	4,029,885 -8%	3,165,259 -43%	2,042,483 -15%	1,842,211 -19%	32,033,591 -18%
10,596,246 29%	(7,393,599) -3%	29,051,825 11%	11,211,210 23%	8,140,021 33%	7,848,322 35%	80,307,669 8%
2,390,355 6%	15,400,585 6%	11,470,075 4%	3,474,239 7%	1,463,991 6%	1,336,601 6%	141,036,841 14%
(6,831,719) -18%	(32,585,224) -13%	(34,380,407) -13%	(7,572,220) -16%	(4,044,734) -17%	(3,824,633) -17%	(132,139,427) -13%
(378,702)	(2,711,344)	(2,799,315)	(700,776)	(457,981)	(341,208)	(14,109,670)
5,776,180 16%	(27,289,582) -11%	3,342,178 1%	6,412,454 13%	5,101,297 21%	5,019,082 22%	75,095,412 7%

CEDED PREMIUMS SHARES BY BRANCH



BROKERAGE COMMISSIONS SHARES BY BRANCH



INSURANCE PORTFOLIO 2009 DISTRIBUTION & MARKET SHARES

The Statistical information displayed in the following tables and graphs (page 24 to 37) is extracted and compiled from the contents of the regulatory forms as submitted to Insurance Control Commission by the different Insurance Companies operating in Lebanon.

DESCRIPTION / TITLE	PAGE
Life and Non-life Premiums & Claims	24
Premiums, Overheads & Work Force	25
Equities, Reserves, Premiums, Assets & Investments	26
Total premiums & claims + Number of Issues + Averages	27
Term Life premiums & claims + Number of Issues + Averages	28
Life premiums & claims + Number of Issues + Averages	29
Fire premiums & claims + Number of Issues + Averages	30
Transportation premiums & claims + Number of Issues + Averages	31
Motor compulsory premiums & claims + Number of Issues + Averages	32
Motor non-compulsory premiums & claims + Number of Issues + Averages	33
Medical premiums & claims + Number of Issues + Averages	34
Accidents premiums & claims + Number of Issues + Averages	35
Miscellaneous premiums & claims + Number of Issues + Averages	36
Engineering, Civil Liability & Credit premiums & claims + Number of Issues + Averages	37

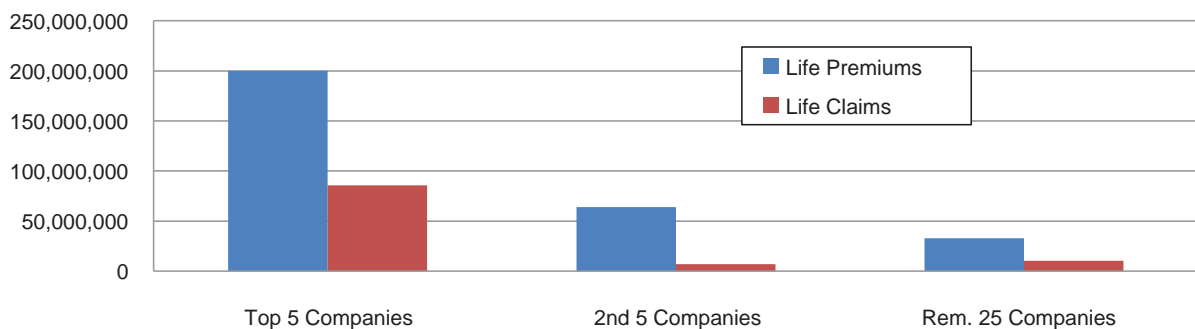
LIFE (BRANCH I) PORTFOLIO DISTRIBUTION (US\$)

Company Category Ranks*	Life Premiums	Market Shares of Premiums	Life Claims	Market Shares of Claims
Top 5 Companies	200,015,505	67.38%	85,687,117	83.27%
2nd 5 Companies	64,052,422	21.58%	6,926,416	6.73%
Rem. 25 Companies	32,790,318	11.05%	10,293,858	10.00%
All 35** Companies	296,858,245	100.00%	102,907,391	100.00%

*Companies are ranked according to Premiums.

** 35 is the number of Companies with Life Business Activity.

LIFE PORTFOLIO DISTRIBUTION



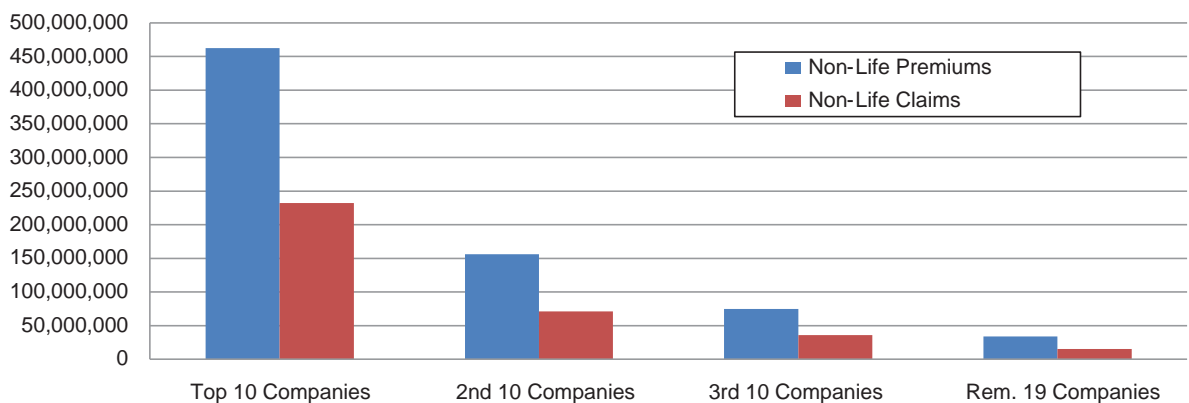
NON-LIFE (BRANCHES II, III, IV, V) PORTFOLIO DISTRIBUTION (US\$)

Company Category Ranks*	Non-Life Premiums	Market Shares of Premiums	Non-Life Claims	Market Shares of Claims
Top 10 Companies	462,427,114	63.58%	232,432,023	65.46%
2nd 10 Companies	156,075,499	21.46%	71,265,634	20.07%
3rd 10 Companies	74,882,053	10.30%	35,855,422	10.10%
Rem. 19 Companies	33,931,738	4.67%	15,514,421	4.37%
All 49** Companies	727,316,404	100.00%	355,067,501	100.00%

*Companies are ranked according to Premiums.

** 49 is the number of Companies with Non-Life Business Activity.

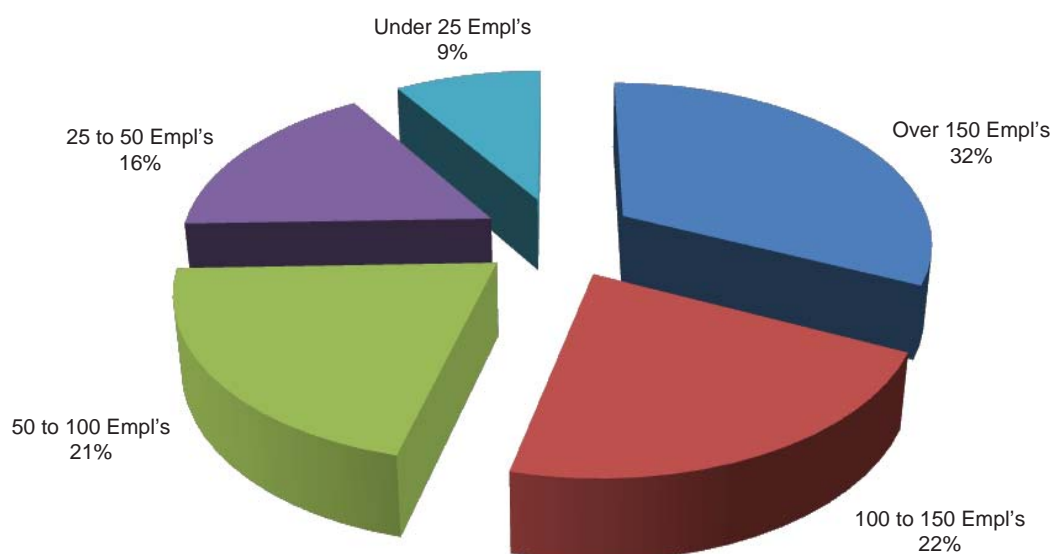
NON-LIFE PORTFOLIO DISTRIBUTION



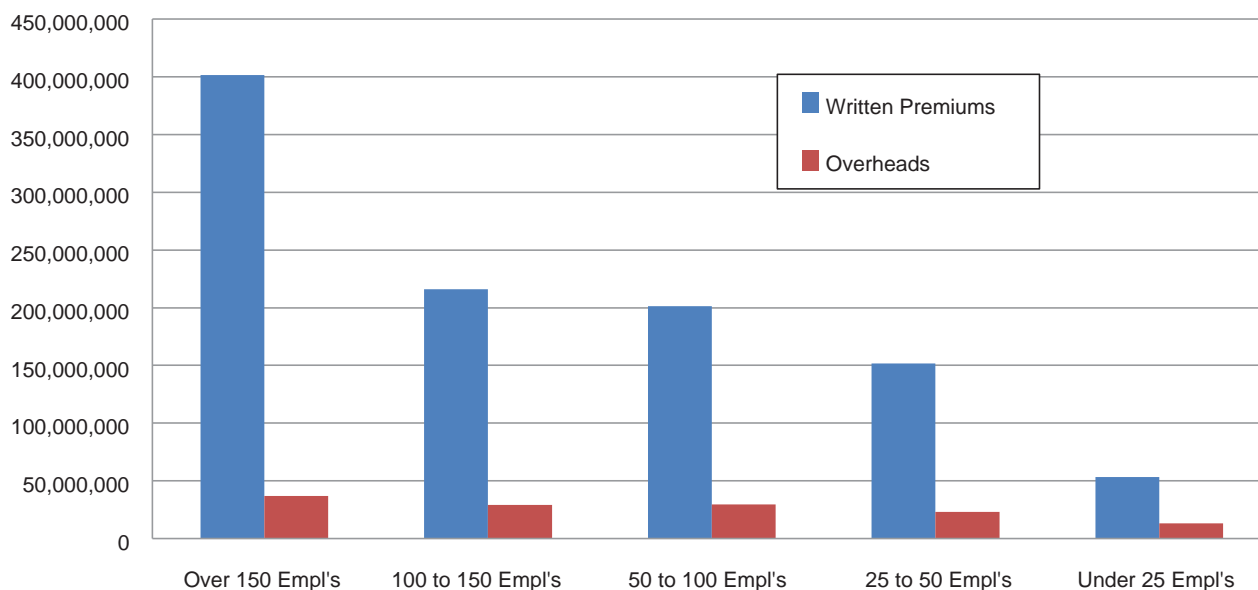
PREMIUMS & OVERHEADS PER EMPLOYEE BY COMPANY (IN US \$)

Company Category	Number of Companies	Written Premiums	Overheads	Number of Employees	Premiums / Employee	Overheads / Employee
Over 150 Empl's	5	401,557,340	37,094,614	913	439,822	40,629
100 to 150 Empl's	5	215,952,657	29,217,526	622	347,191	46,974
50 to 100 Empl's	9	201,411,546	29,606,946	590	341,376	50,181
25 to 50 Empl's	12	151,855,431	23,061,372	471	322,411	48,963
Under 25 Empl's	23	53,397,676	13,158,970	257	207,773	51,202
Total	54	1,024,174,650	132,139,427	2,853	358,982	46,316

WORK FORCE DISTRIBUTION

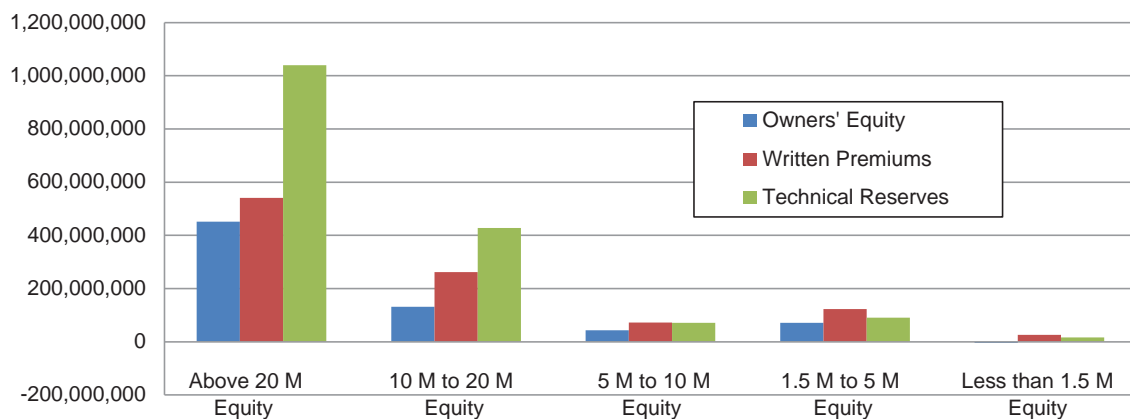


PREMIUMS AND OVERHEADS DISTRIBUTION



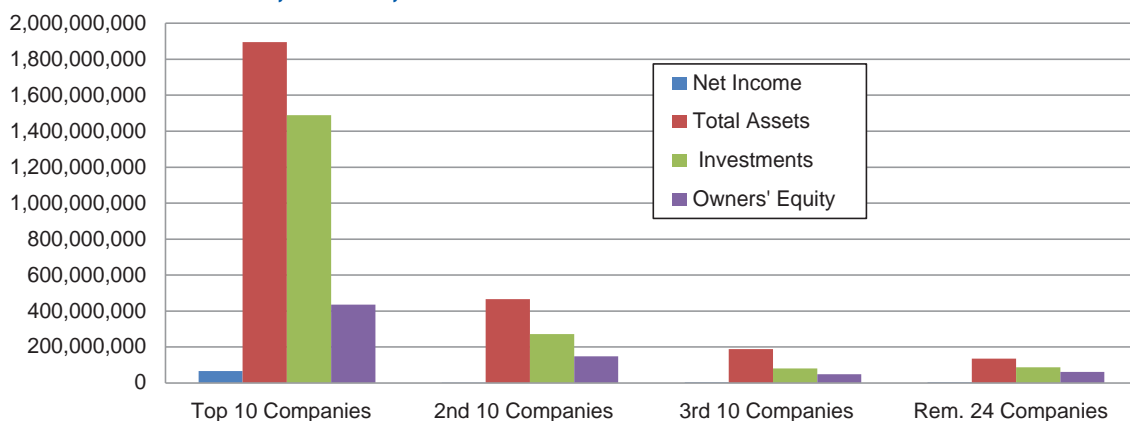
EQUITY, TECHNICAL RESERVES & PREMIUMS DISTRIBUTION & SHARES (IN US DOLLARS)

Company Category	Number of Co's	Owners' Equity	Written Premiums	Solvency	Technical Reserves	Reserves on Equity
Above 20 M Equity	10	451,904,053	541,082,793	84%	1,039,167,197	230%
10 M to 20 M Equity	9	131,807,502	261,668,588	50%	427,617,953	324%
5 M to 10 M Equity	6	43,199,883	72,783,175	59%	71,745,728	166%
1.5 M to 5 M Equity	23	71,254,005	122,657,481	58%	90,589,818	127%
Less than 1.5 M Equity	6	-4,233,966	25,982,612	-16%	15,954,256	-377%
Totals	54	693,931,476	1,024,174,650	68%	1,645,074,952	237%

EQUITY TECHNICAL RESERVES & PREMIUMS DISTRIBUTION**INCOME, ASSETS, INVESTMENTS & EQUITY DISTRIBUTION + RATIOS (US \$)**

Company Category Ranks*	Net Income	Total Assets	ROA	Investments	ROI	Owners' Equity	ROE
Top 10 Companies	65,759,830	1,895,734,477	3%	1,488,898,472	4%	435,937,524	15%
2nd 10 Companies	1,346,694	465,877,919	0%	271,360,941	0%	147,661,866	1%
3rd 10 Companies	4,390,640	188,290,238	2%	80,997,762	5%	48,576,420	9%
Rem. 24 Companies	3,598,248	135,704,546	3%	86,880,162	4%	61,755,666	6%
All 54 Companies	75,095,412	2,685,607,179	3%	1,928,137,337	4%	693,931,476	11%

*Companies are ranked according to Assets.

INCOME, ASSETS, INVESTMENTS & EQUITY DISTRIBUTION & SHARES

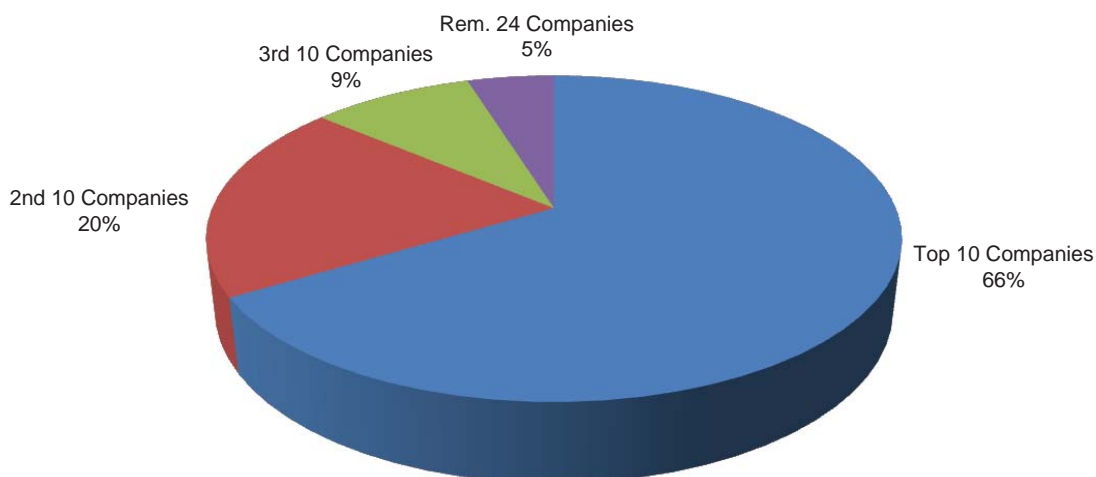
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Total (All Branches)				Average Premium (US\$/Pol)	Average Claim (US\$/Cln)
	Premiums (In US\$)	Claims (In US\$)	Number of Policies	Number of Claims		
Top 10 Companies	680,168,524	310,086,760	1,563,658	713,840	435	434
2nd 10 Companies	202,272,794	82,771,312	539,664	206,486	375	401
3rd 10 Companies	92,301,711	46,149,855	419,232	96,252	220	479
Rem. 24 Companies	49,431,621	22,230,869	295,105	47,114	168	472
All 54** Companies	1,024,174,650	461,238,796	2,817,659	1,063,692	363	434

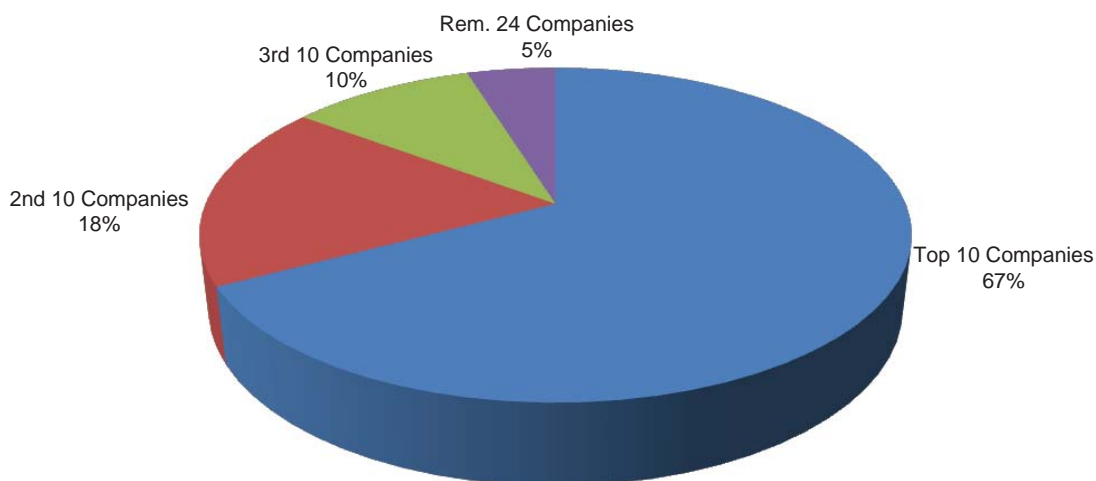
Companies are ranked according to Premiums

** 54 is the number of active Companies in Lebanon

TOTAL (ALL BRANCHES) PREMIUMS DISTRIBUTION



TOTAL (ALL BRANCHES) CLAIMS DISTRIBUTION



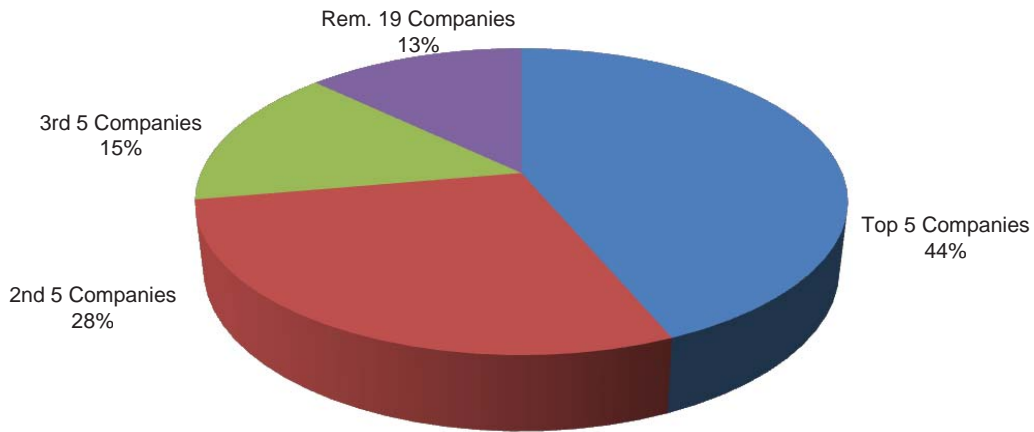
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Term Life Protection (Branch I)				Average Premium (US\$/Policy)	Average Claim (US\$/Claim)
	Premiums (In US\$)	Claims (In US\$)	Number of Policies	Number of Claims		
Top 5 Companies	37,190,666	5,060,405	183,609	542	203	9,337
2nd 5 Companies	24,345,647	5,323,476	68,541	6,150	355	866
3rd 5 Companies	12,658,198	3,454,363	10,971	568	1,154	6,082
Rem. 19 Companies	11,000,091	3,561,100	81,745	814	135	4,375
All 34** Companies	85,194,602	17,399,344	344,866	8,074	247	2,155

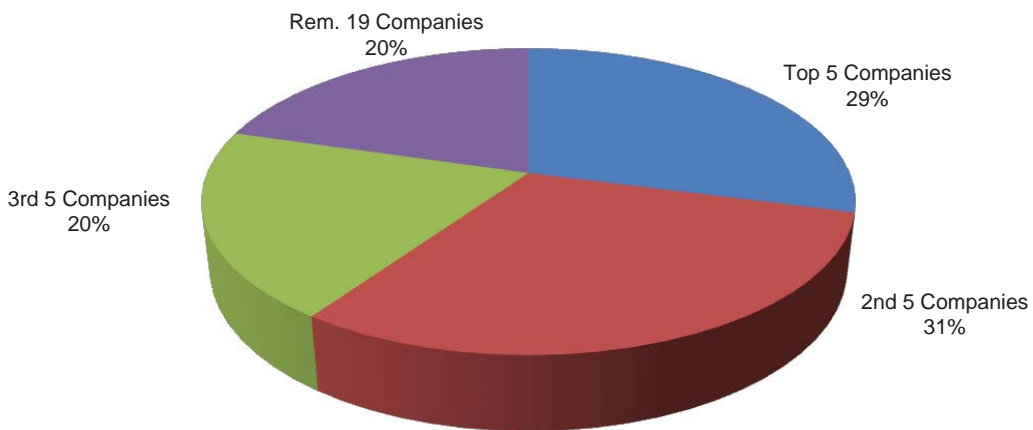
*Companies are ranked according to Premiums.

** 34 is the number of active Companies under this Insurance Branch

TERM LIFE PREMIUMS DISTRIBUTION



TERM LIFE CLAIMS DISTRIBUTION



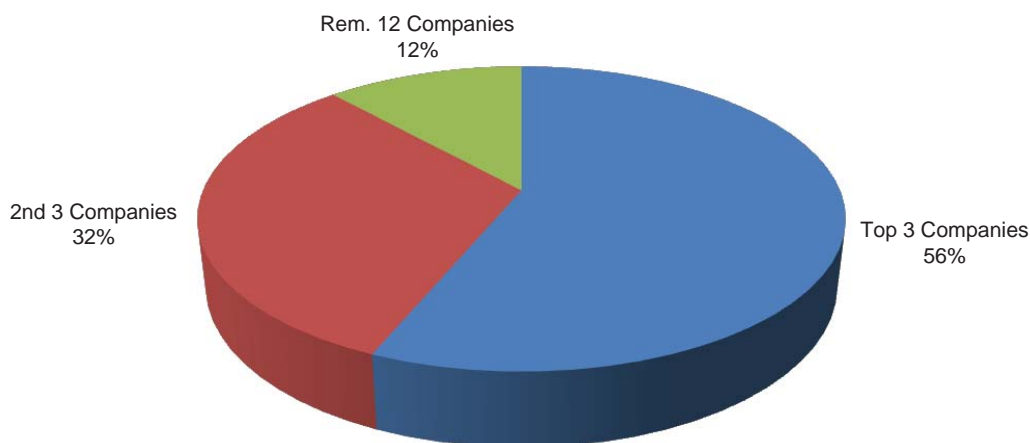
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Life Protection with Saving (Branch I)				Average Premium (US\$/Policy)	Average Claim (US\$/Claim)
	Premiums (In US\$)	Claims (In US\$)	Number of Policies	Number of Claims		
Top 3 Companies	119,260,626	45,767,714	114,945	4,177	1,038	10,957
2nd 3 Companies	67,497,386	37,533,524	10,111	2,857	6,676	13,137
Rem. 12 Companies	24,905,631	5,470,713	265,689	3,626	94	1,509
All 18** Companies	211,663,643	88,771,951	390,745	10,660	542	8,328

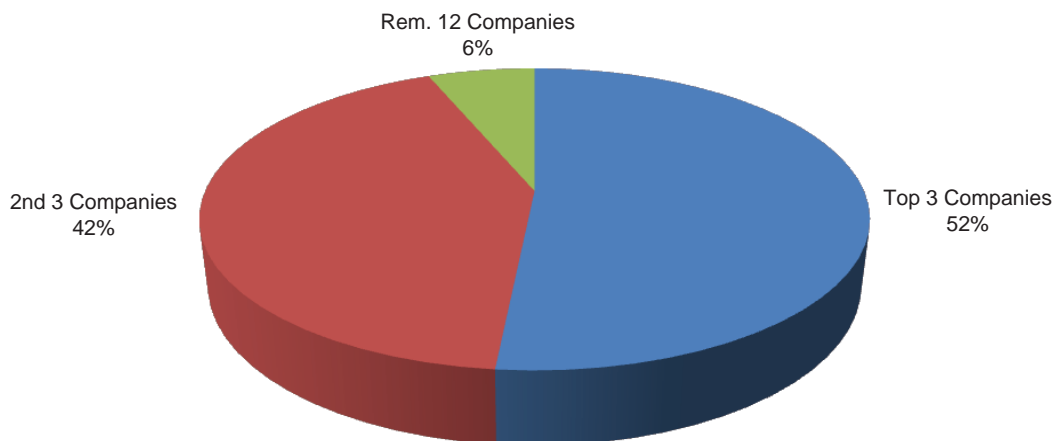
*Companies are ranked according to Premiums.

** 18 is the number of active Companies under this Insurance Branch

LIFE WITH SAVINGS PREMIUMS DISTRIBUTION



LIFE WITH SAVINGS CLAIMS DISTRIBUTION



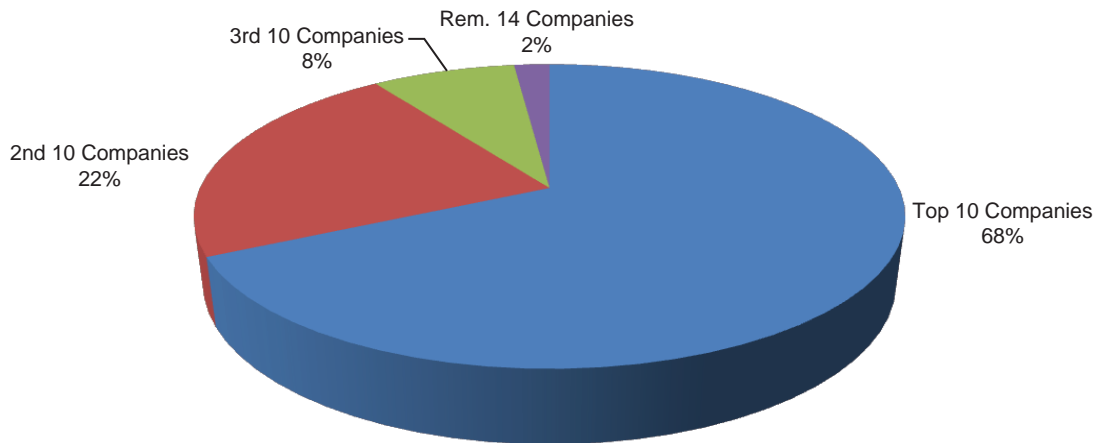
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Fire (Branch II)				Average Premium (\$/Policy)	Average Claim (\$/Claim)
	Premiums (US\$)	Claims (US\$)	Nbr. of Policies	Nbr. of Claims		
Top 10 Companies	43,103,328	9,298,547	97,198	1,821	443	5,106
2nd 10 Companies	14,203,389	3,441,791	27,210	781	522	4,407
3rd 10 Companies	4,961,687	1,208,275	8,303	169	598	7,150
Rem. 14 Companies	1,222,481	186,827	2,720	35	449	5,338
All 44** Companies	63,490,886	14,135,440	135,431	2,806	469	5,038

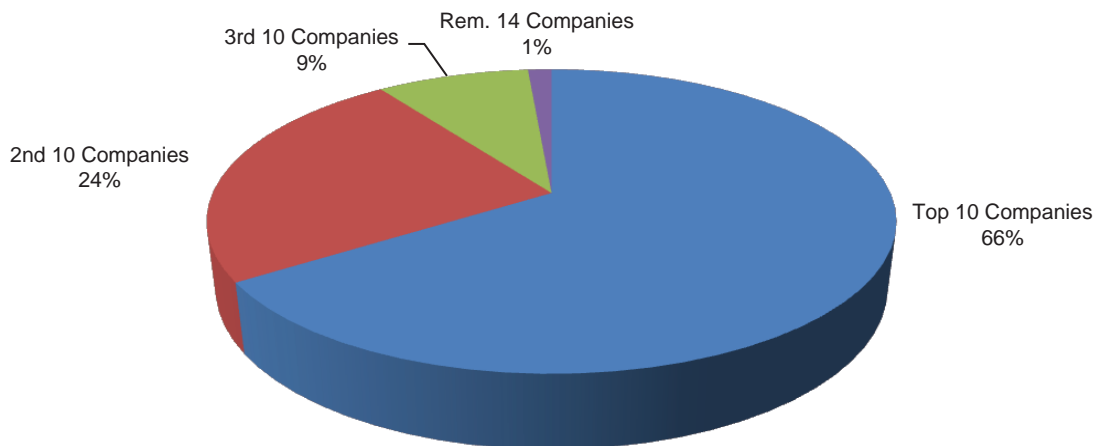
*Companies are ranked according to Premiums.

** 44 is the number of active Companies under this Insurance Branch

FIRE PREMIUMS DISTRIBUTION



FIRE CLAIMS DISTRIBUTION



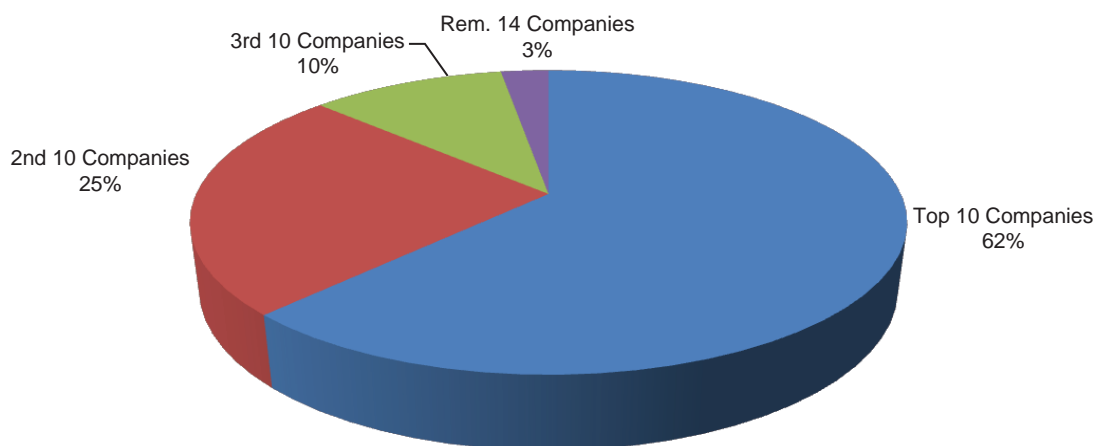
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Transportation (Branch III)				Average Premium (\$/Policy)	Average Claim (\$/Claim)
	Premiums (US\$)	Claims (US\$)	Number of Policies	Number of Claims		
Top 10 Companies	17,188,444	5,647,246	36,309	2,252	473	2,508
2nd 10 Companies	6,780,458	2,735,790	17,513	698	387	3,919
3rd 10 Companies	2,897,526	382,980	12,160	220	238	1,741
Rem. 14 Companies	707,559	191,523	2,290	77	309	2,487
All 44** Companies	27,573,987	8,957,539	68,272	3,247	404	2,759

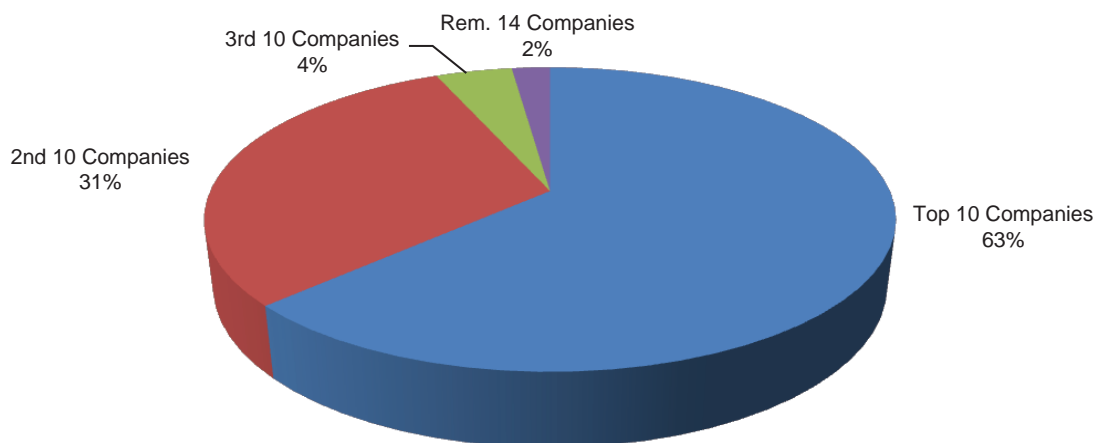
*Companies are ranked according to Premiums.

** 44 is the number of active Companies under this Insurance Branch

TRANSPORTATION PREMIUMS DISTRIBUTION



TRANSPORTATION CLAIMS DISTRIBUTION



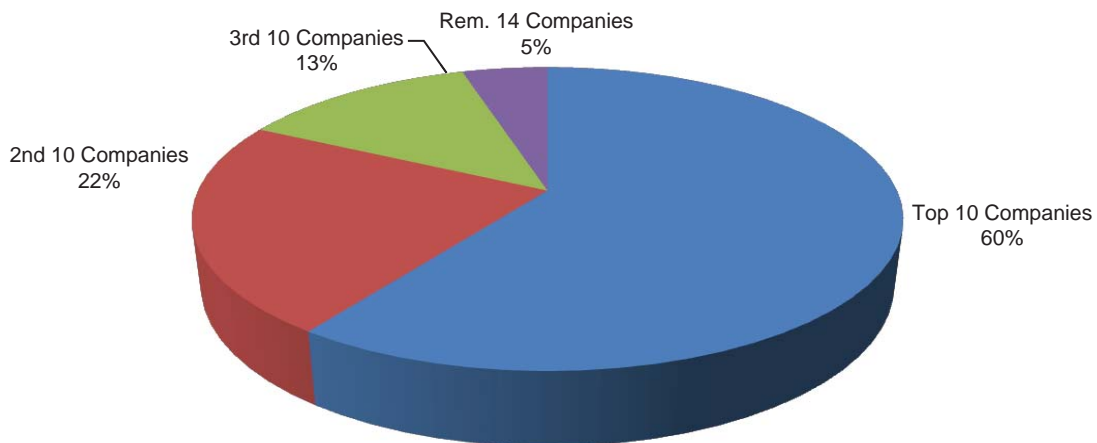
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Motor Compulsory (Branch IV)				Average Premium (US\$/Pol)	Average Claim (US\$/C/m)
	Premiums (In US\$)	Claims In US\$)	Number of Policies	Number of Claims		
Top 10 Companies	22,106,266	4,084,763	438,493	3,896	50	1,048
2nd 10 Companies	8,352,991	2,375,742	170,581	1,155	49	2,057
3rd 10 Companies	4,762,555	986,862	96,637	1,025	49	963
Rem. 14 Companies	1,718,400	588,416	46,755	379	37	1,553
All 44** Companies	36,940,212	8,035,784	752,466	6,455	49	1,245

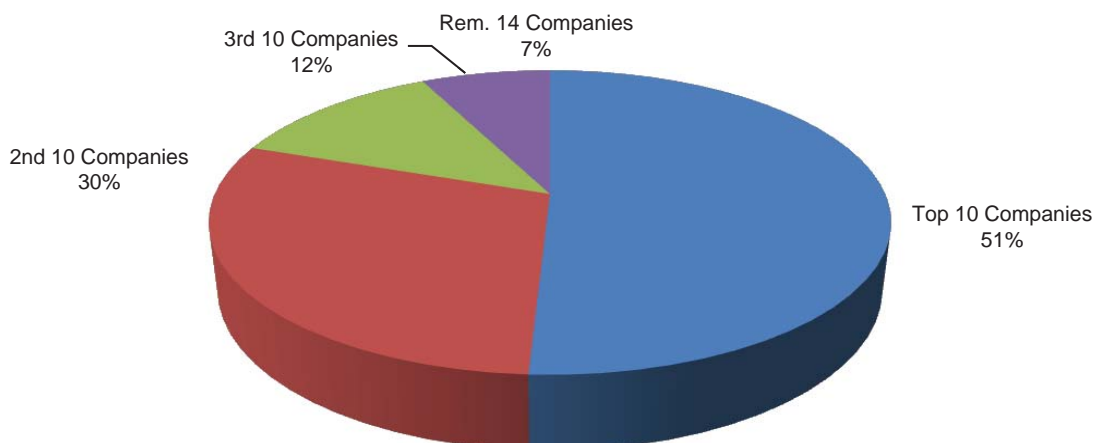
*Companies are ranked according to Premiums.

** 44 is the number of active Companies under this Insurance Branch

MOTOR COMPULSORY PREMIUMS DISTRIBUTION



MOTOR COMPULSORY CLAIMS DISTRIBUTION



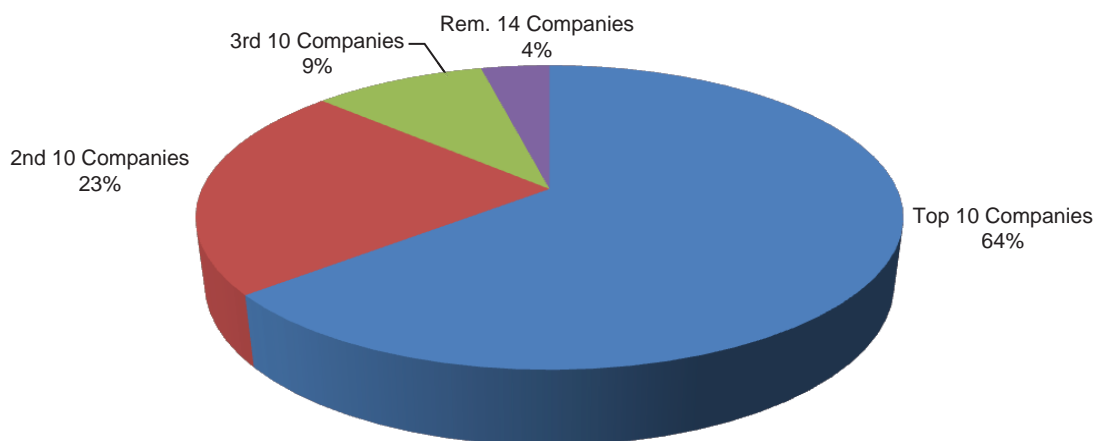
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Motor Non-Compulsory (Branch IV)				Average Premium (US\$/Pol)	Average Claim (US\$/Clim)
	Premiums (In US\$)	Claims (In US\$)	Number of Policies	Number of Claims		
Top 10 Companies	158,444,690	71,858,338	356,036	170,227	445	422
2nd 10 Companies	56,487,530	30,123,248	188,051	84,818	300	355
3rd 10 Companies	23,350,584	11,897,941	135,062	36,319	173	328
Rem. 14 Companies	9,271,877	4,326,413	62,191	18,016	149	240
All 44** Companies	247,554,681	118,205,941	741,340	309,380	334	382

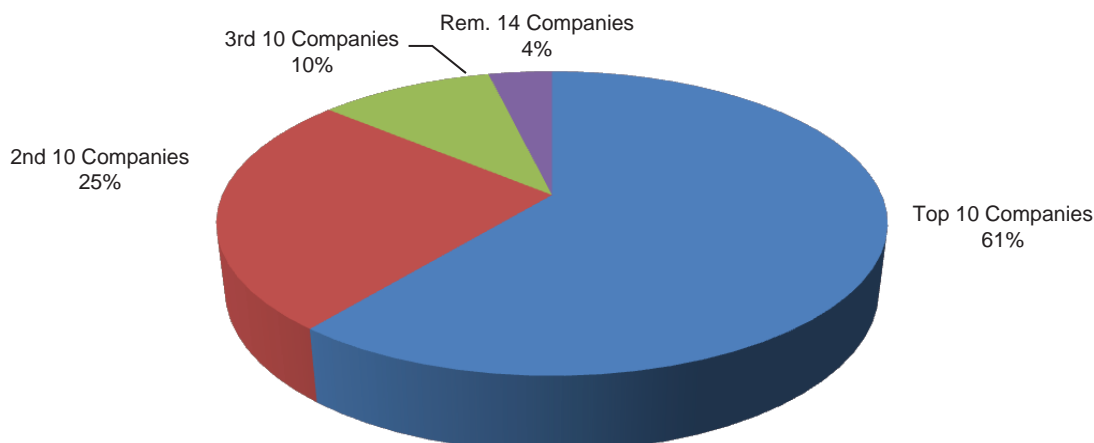
*Companies are ranked according to Premiums.

** 44 is the number of active Companies under this Insurance Branch

MOTOR NON-COMPULSORY PREMIUMS DISTRIBUTION



MOTOR NON-COMPULSORY CLAIMS DISTRIBUTION



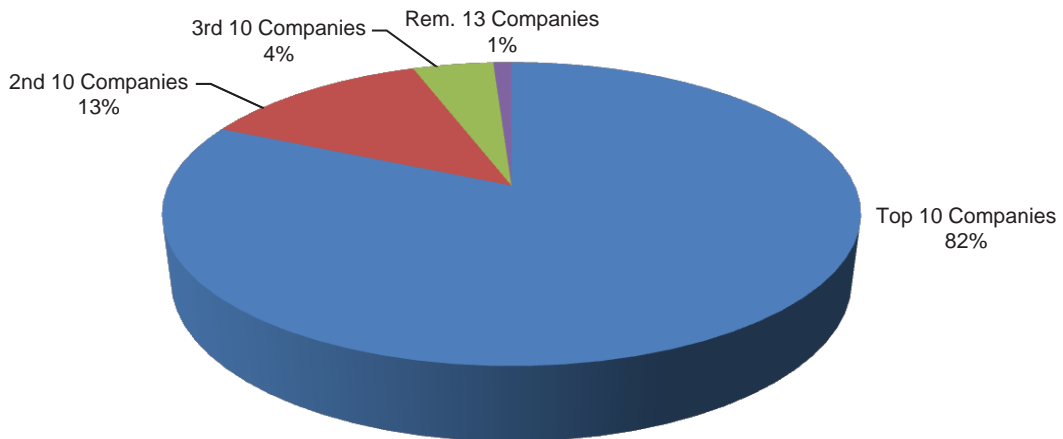
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Health (Branch IV)				Average Premium (US\$/Pol)	Average Claim (US\$/CIm)
	Premiums (In US\$)	Claims (In US\$)	Number of Policies	Number of Claims		
Top 10 Companies	209,944,467	143,112,673	76,153	512,238	2,757	279
2nd 10 Companies	32,589,110	25,290,168	16,691	89,547	1,952	282
3rd 10 Companies	11,476,203	7,475,658	6,271	22,837	1,830	327
Rem. 13 Companies	2,585,994	1,289,862	9,988	3,324	259	388
All 43** Companies	256,595,774	177,168,361	109,103	627,946	2,352	282

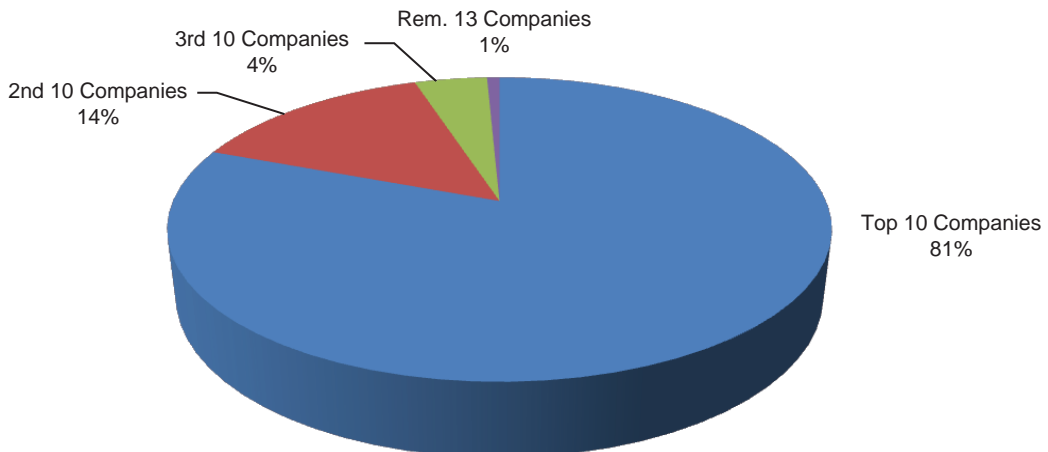
*Companies are ranked according to Premiums.

** 43 is the number of active Companies under this Insurance Branch

HEALTH PREMIUMS DISTRIBUTION



HEALTH CLAIMS DISTRIBUTION



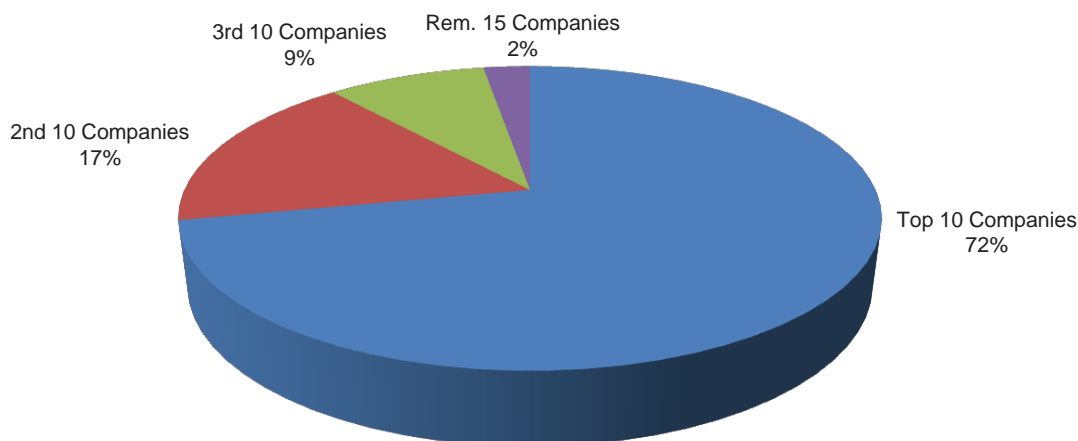
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Accidents (Branch IV)				Average Premium (US\$/Pol)	Average Claim (US\$/CIm)
	Premiums (In US\$)	Claims (In US\$)	Number of Policies	Number of Claims		
Top 10 Companies	34,687,179	9,582,234	141,417	34,907	245	275
2nd 10 Companies	8,148,458	4,721,422	9,560	17,931	852	263
3rd 10 Companies	4,214,542	2,561,124	4,176	6,329	1,009	405
Rem. 15 Companies	1,236,969	617,393	2,065	3,313	599	186
All 45** Companies	48,287,149	17,482,173	157,218	62,480	307	280

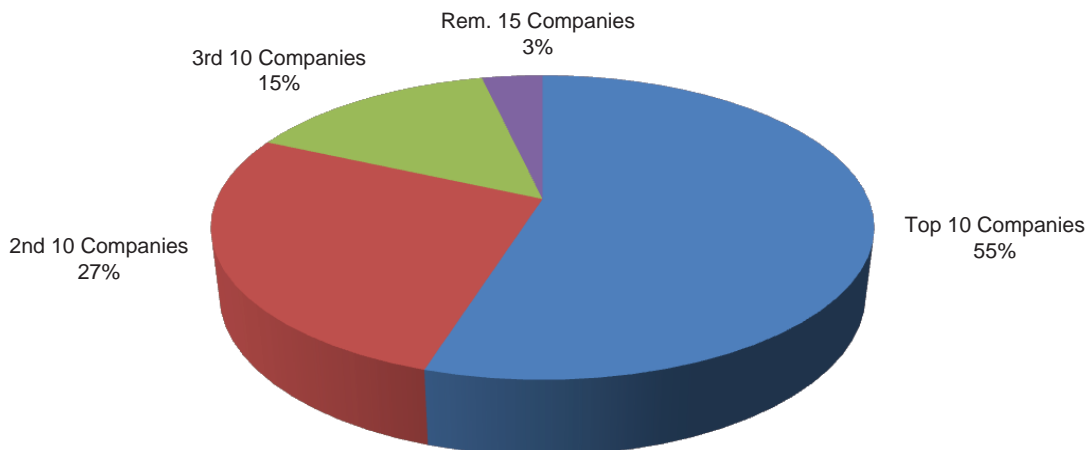
*Companies are ranked according to Premiums.

** 45 is the number of active Companies under this Insurance Branch

ACCIDENTS PREMIUMS DISTRIBUTION



ACCIDENTS CLAIMS DISTRIBUTION



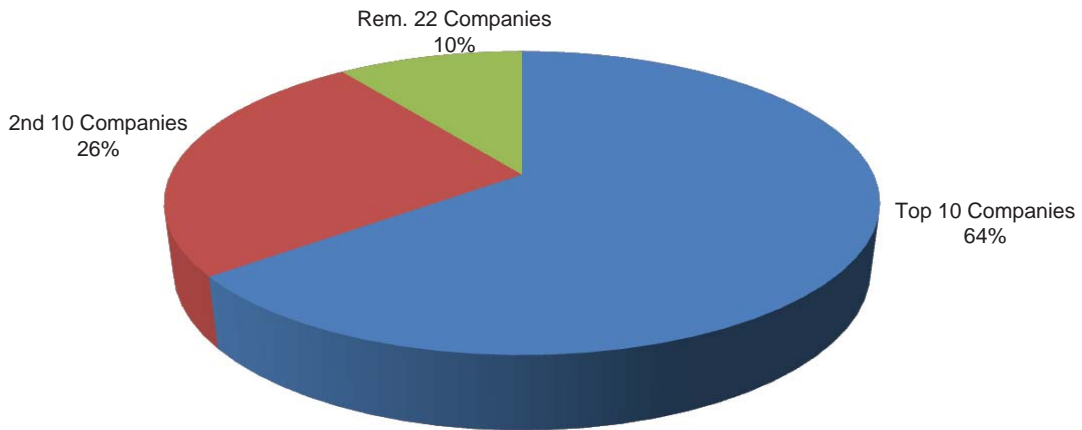
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Miscellaneous (Branch IV)				Average Premium (US\$/Pol)	Average Claim (US\$/CIm)
	Premiums (In US\$)	Claims (In US\$)	Number of Policies	Number of Claims		
Top 10 Companies	15,757,249	3,036,512	46,764	7,661	337	396
2nd 10 Companies	6,252,590	963,507	32,605	1,790	192	538
Rem. 22 Companies	2,451,907	1,215,009	12,779	2,438	192	498
All 42** Companies	24,461,746	5,215,028	92,148	11,889	265	439

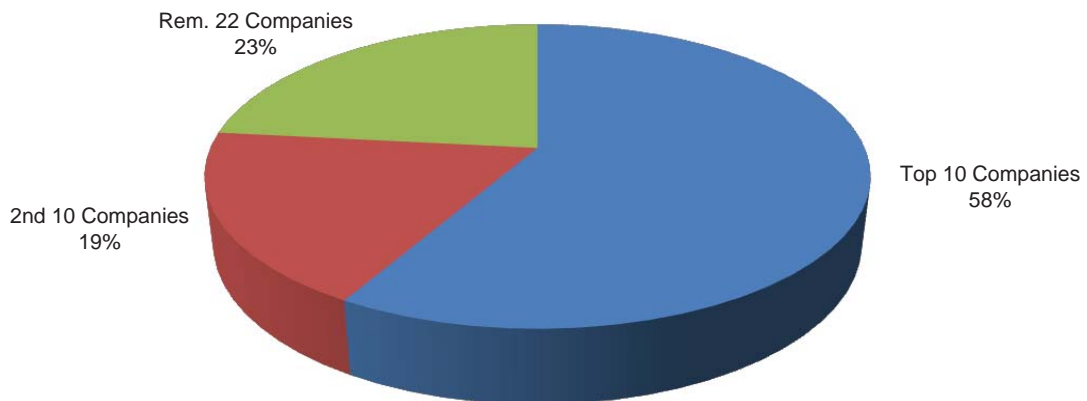
*Companies are ranked according to Premiums.

** 42 is the number of active Companies under this Insurance Branch

MISCELLANEOUS PREMIUMS DISTRIBUTION



MISCELLANEOUS CLAIMS DISTRIBUTION



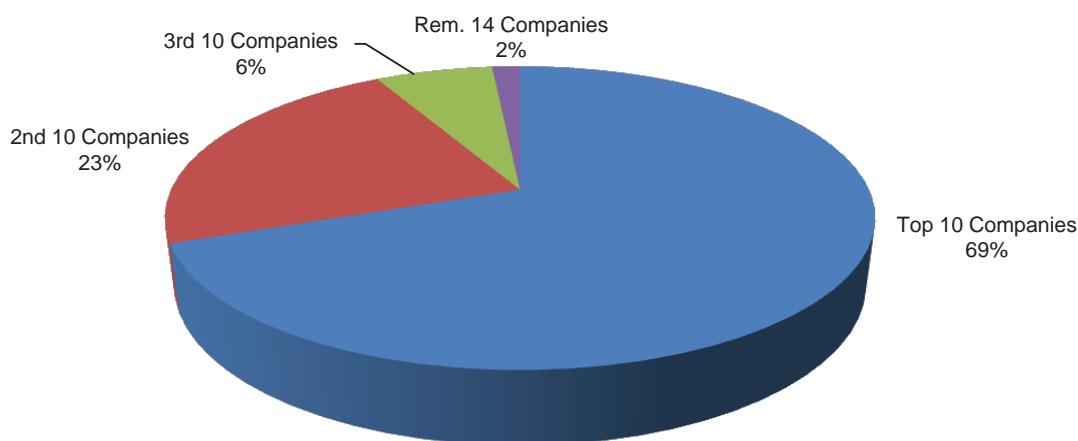
PREMIUMS AND CLAIMS STATISTICS BY COMPANY BY BRANCH

Company Category Ranks*	Car, Civil Liability (IV) & Credit (Br. V)				Average Premium (US\$/Pol)	Average Claim (US\$/CIm)
	Premiums (In US\$)	Claims (In US\$)	Number of Policies	Number of Claims		
Top 10 Companies	15,556,905	4,040,531	11,582	8,076	1,343	500
2nd 10 Companies	5,081,563	1,328,963	7,182	3,742	708	355
3rd 10 Companies	1,432,871	451,197	3,751	3,036	382	149
Rem. 14 Companies	340,632	46,545	861	218	396	214
All 44** Companies	22,411,970	5,867,236	23,376	15,072	959	389

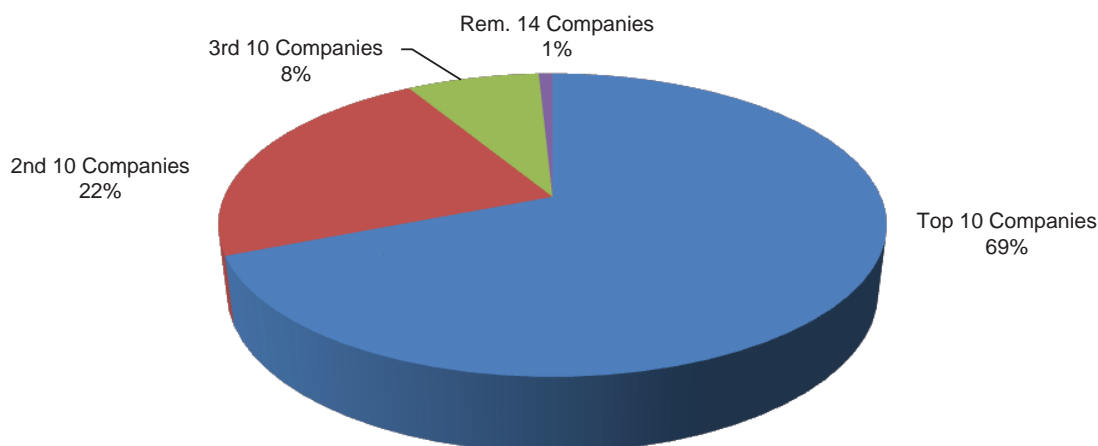
*Companies are ranked according to Premiums.

** 44 is the number of active Companies under this Insurance Branch

CAR, CIVIL LIABILITY & CREDIT PREMIUMS DISTRIBUTION



CAR, CIVIL LIABILITY & CREDIT CLAIMS DISTRIBUTION



(ليرة لبنانية ١٠٠٠)	
٢٠٠٨	٢٠٠٩
٧٢٧.٤٠٧.٣٩٨	١.٠٤٦.١٠١.٧٠٠
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(٥٦.٩٨٧)	٢٨.٦٣٠.٧٩٧
(١.٦٠٨.٧٧٨)	٤.٧٥٣.٢٩٢
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٦٨٠.٢٩٤.٥٥٢	٩٠٢.٩٧٣.٩٧٣
٤٦٠.٥٢٥.٧٨٥	٦١٨.٩٢٩.٨٦٠
١٧٩.٠٠٦.١٦٩	٢١٦.٥٤٦.٢٧٩
١٨.٧١٣.٦٣٠	٢٧.٣٨٣.٨١٩
٤.١٣٨.٧٦٢	٥.٨٥٧.٩٤٣
-	-
١٦.٧١٩.٠١٠	٣٣.٥٥٢.٣٠٤
١.١٩١.١٩٦	٧٠٣.٧٦٧
٣٩.٦٩٠.٣٣٦	٤٠.٩٥٨.٥٨٢
٢٥.٢٧١.٢٦٣	٢٧.٢٦٨.٤٩٨
٤٣.٠٠٨.٩٥٣	٢٨.٩٣١.٤٦٢
٣١.٢٦٦.٥٦٢	١٩.٩٩٠.٤٣٩
١١.٧٤٢.٣٩١	٨.٩٤١.٠٢٣
٧٥.٠٦٦.٣٢١	٩٧.٣٦٤.٣٨٢
٩٩.١٢٢.٣٤٢	٧٥.٦٥٦.٢٧١
١٥.٠٣٦.٩١٧	٥.٤٥٢.٢١٤
٧٢.٦٠١.٧٤٧	٦٥.٢٦٩.٩٤٢
١١.٤٨٣.٦٧٩	٤.٩٣٤.١١٦
٢١.٠٥٤٣.٤٨٧	٢١١.٤١٩٠.٢١٥
١.٣٨٤.٣٥٦	١.٢٥٤.٩٣١
٧٤.٠١٥.٨٨٥	٨٨.٨٢٢.٣٣٤
٦١.٨٢٠.٦٦١	٥٨.٤٧٥.٣٤٤
٧٣.٣٢٢.٥٨٤	٦٢.٨٦٦.٦٠٦
١٧.٣٣٨.٣٧٣	٢٤.٣٢٩.٧٨٦
٥.٠٦٢.٣٦١	٦.٢٣٤.١٤٧
٢.٣٠٠.٦٤٧	٩.٠٥١.٥٥٨
٩.٩٧٥.٣٦٥	٩.٠٤٤.٠٨٠
٣.٢٥٣.٩٠١.٤٠٢	٤.٠٤٨.٥٥٢.٨٣٣

حساب المطلوبات المجمع لقطاع التأمين

الرساميل الخاصة
رأس المال المدفوع
رأس المال المستدعى
رأس المال غير المدفوع (ناقص)
الإحتياطيات القانونية و العامة
نتائج سابقة مدورة
نتيجة السنة الحالية
الإحتياطيات الأخرى
إحتياطي تقييم السندات والأوراق المالية ذات المردود الثابت
إحتياطي تقييم المشاركات والأسهم ذات المردود المتغير
إحتياطي صناديق التعاضد
إحتياطيات إعادة تخمين الأصول الثابتة
إحتياطيات أخرى
ديون غير ذات أولوية
ديون ثانوية
حسابات المساهمين
الإحتياطي الفني لفرع الحياة
الإحتياطي الحسابي
إحتياطي الأقساط غير المكتسبة
إحتياطي حوادث تحت التسوية
إحتياطي الحوادث الواقعة و غير المصرح عنها - IBNR
إحتياطي مصاريف إدارة الحوادث
إحتياطي أنصبة أرباح حاملي البوالص
إحتياطيات فنية أخرى
الإحتياطي الفني للمتأمين المرتبط بوحدات الإستثمار
إحتياطي حوادث تحت التسوية (وحدات إستثمار)
الإحتياطي الحسابي (وحدات إستثمار)
إحتياطيات فنية إضافية (وحدات إستثمار)
الإحتياطي الفني لغير فرع الحياة
إحتياطي الاقساط غير المكتسبة
إحتياطي حوادث تحت التسوية
إحتياطي حوادث الواقعة و غير المصرح عنها - IBNR
إحتياطي مصاريف إدارة الحوادث
إحتياطي أنصبة أرباح حاملي البوالص
إحتياطي العجز في الأقساط
إحتياطيات فنية أخرى
مؤونات لمواجهة الأخطار و الأعباء
إبداعات موقوفة تحت إتفاقيات إعادة التأمين
ذمم الإستثمار الدائنة
ذمم دائنة عن العمليات المباشرة
ذمم دائنة عن العمليات الغير مباشرة
ذمم دائنة عائدة لعمليات إعادة التأمين
ديون
أموال مستدانة
ديون مصرفية
ديون أخرى
مطلوبات أخرى
ذمم دائنة للمستخدمين
ضرائب متوجبة (حكومة، ضمان إجتماعي، إشتراكات عامة)
حساب الشركات الشقيقة و المرتبطة
ذمم دائنة أخرى
حسابات التسوية
مداخل غير مكتسبة
مصاريف مستحقة
حسابات تسوية أخرى
إجمالي المطلوبات

حساب الموجودات المجمع لقطاع التأمين

(ليرة لبنانية ١٠٠٠)	
٢٠٠٨	٢٠٠٩
٣٠١٨٠٥٤٢	٣٠٨٧٢٠٨٥٨
١٠٨٢١٠٨١٠٠٠٢	٢٠١٧٤٠٣٢٧٠٤٦
٢٥٨٠٨٧٢٠٣٥٣	٢٤٤٠٧٩٦٠٩٨٦
٩١٠٧٣٥٠٠١٣	٦٩٠٨٤٤٠٣١٤
٣٥٠٨٣٢٠١٠٧	٣٥٠٥٥٢٠٩٣٠
١٥٠٧١٩٠٠٨٠	١٥٠٨٩٠٠٥٤٩
٤٦١٠٠٠٤٠٣٩٧	٥٥٥٠٧٠٢٠٩٦٧
١٣٠٠٤٨٢٠٨٢٩	١٥٦٠٦٤٧٠٥٤٧
٢٠٥٨٢٠٥٣١	٢٠٥٠٩٠٢٠٦
٦٦٠٤٦٥٠٨٣٢	٤٦٠٤٥٣٠١٧٨
٣٨٤٠٦٨٩٠٩٨٧	٤٨٧٠٤٢٦٠٥٧٥
٣٥٥٠٨٩٢٠٥٠٩	٥٤١٠٧٧٤٠١٢٨
٢١٧٠٩١٠٧٠٢	٣٩٥٠٦٠٢٠٥٠٨
١٢٨٠٣٨٩٠٧١٥	١٣٠٠١١١٠٢٦٨
٩٠٥٩٢٠٠٩٢	١٦٠٠٦٠٣٥٢
١٨٠٥٣٢٠٣٦٤	١٦٠٧٢٨٠٦٦٦
٥٧٤٠٢٢٧٠٧٤٠	٧٣٢٠٣٣٩٠٩٨٩
-	-
٢٦٠٥٥٧٠٦٤٦	٥٢٠٨٤٥٠١٥٨
٢٠٩٠٢٤٢٠٦٤٦	٢٥٨٠٤٨٣٠١٠٩
١٣٧٠٣٦٠٣٨٦	١٩٨٠٣٠٢٠٣١٨
٢٠١٠٠٦٧٠٠٦٢	٢٢٢٠٧٠٩٠٤٠٤
١٠٦٠٩١٦٠٠٠٤	٧٨٠٧١٥٠١٣٣
٩١٠٨٧٢٠٣٧٧	٦٤٠٨٦٧٠٣٧٧
١٥٠٠٤٣٠٦٢٧	١٣٠٨٤٧٠٧٥٦
١٣٦٠٤٦٢٠١٦٧	١٥٩٠٤٦٥٠٩٦١
٧٦٠٩١٧٠٤٥٦	٨٨٠٦٣٩٠٢٨٩
٥٩٠٥٤٤٠٧١١	٧٠٠٨٢٦٠٥٧٢
٢٥٠٠٦١٠٠٣٦٨	٢٨٠٠٨٥١٠٣٥٥
١٢٧٠٠٦٨٠٤٦٦	١٣٠٠٣١٨٠٥٧١
١٢٣٠٥٤١٠٩٠٢	١٥٠٠٥٣٢٠٧٨٤
٢٦٠٠٢٨٠٢٥٩	٢٩٠٠٥٥٠٥٠٩
١٤٠٠٣٩٠٤٦٩	١٦٠١٩٦٠٣٤٠
-	-
١١٠٩٨٨٠٧٩١	١٢٠٨٥٩٠٢٦٩
٨٣٠٦٦٠٠٢٨	٩٥٠٠٣٦٠٨٤٦
٣٨٠٦٦٦٠٤٠٧	٤٧٠١٦٩٠٦٢٢
٤٢٠٣٧٥٠٥٠٢	٤٥٠٢٣٤٠٣٩٢
٢٠٦١٨٠١١٩	٢٠٦٣٢٠٨٣٢
١٥٤٠٢٠٨٠٢١٣	٣٤٢٠٦٧٢٠٦٢٢
١٠١٦٩٠٧٤٥	١٠٥٨٩٠٦٢٧
٢٣٠٣٨٧	٢٦٨٠٩٢٧
٥٤٠٢١٢٠٩١٨	٥٨٠١٧٦٠٢٥٠
٩٣٠٥٦٢٠٢٣٧	٢٧٧٠٦٠٠٦٣٧
٥٠٢٣٩٠٩٢٦	٥٠٠٣٧٠١٨٢
٩٦٠٩٦٠٠٧٨	١٥٢٠٢١٥٠٥٠٢
٨٨٠٨٧١٠٢٦٣	١٢٨٠٧٨٦٠٥٨٣
١٠٦٨٢٠٦٤٩	٩٥١٠٥٠٩
٣٠٦١٦٠٧٣٨	٣٠١٣١٠٢٣٥
٢٠٧٨٩٠٤٢٨	١٩٠٣٤٦٠٠٧٥
٣٠٢٥٣٠٩٠١٠٤٠١	٤٠٤٨٠٥٥٢٠٨٢٢

أصول غير مادية
التوظيفات
أراضي و عقارات
شركات تابعة أو شقيقة
قروض على البوالص
قروض أخرى
سندات و أوراق مالية ذات المردود الثابت
مشاركات و أسهم
صناديق التعاضد
إيداعات موقوفة تحت إتفاقيات إعادة التأمين
النقد والتوظيفات القصيرة الأمد
حسابات مصرفية وإيداعات مجمدة لأكثر من ٣ أشهر
حسابات مصرفية مجمدة لأكثر من ٣ أشهر
ودائع مجمدة لقاء كفالات لوزارة الإقتصاد
ودائع مجمدة لقاء كفالات أخرى
إيرادات مستحقة على التوظيفات
التوظيفات المرتبطة بعقود وحدات الإستثمار
توظيفات عقارية
مشاركات و أسهم
سندات و أوراق مالية ذات المردود الثابت
صناديق التعاضد
نقد وتوظيفات نقدية
حصة معيدي الضمان من الإحتياطي الفني (حياة)
حصة معيدي الضمان من إحتياطي الأقساط
حصة معيدي الضمان من إحتياطي الحوادث
حصة معيدي الضمان من الإحتياطي الفني (غير الحياة)
حصة معيدي الضمان من إحتياطي الأقساط
حصة معيدي الضمان من إحتياطي الحوادث
ذمم مدينة عائدة لعمليات الضمان
أقساط مستحقة على العمليات المباشرة
أقساط مستحقة على المندوبين و الوسطاء (العمليات الغير المباشرة)
ذمم مدينة عائدة لعمليات إعادة الضمان
مبالغ برسم الإسترداد من معيدي الضمان
عمولات و بدلات من معيدي الضمان
ذمم مدينة أخرى عائدة لعمليات إعادة الضمان
موجودات أخرى
أراضي و عقارات غير مستثمرة
أصول ثابتة إستثمارية
أصول أخرى
ذمم مدينة أخرى
ذمم مدينة على المستخدمين
ضريبة دخل برسم الإسترداد
حسابات الشركات الشقيقة و التابعة
حسابات مدينة أخرى
حسابات المساهمين
حسابات التسوية
تكاليف نفقات البوالص مؤجلة
أقساط مكتسبة قيد الإصدار
أعباء محتسبة مسبقاً
حسابات التسوية المختلفة
إجمالي الموجودات

كلمة رئيس اللجنة



الشرق الأوسط مركزه في فرعي تأمين السيارات والإستشفاء (٥٢ ٪) وتأمينات الحياة (٢٩ ٪). بينما تكتفي باقي فروع التأمين بحصة ١٨ ٪ تقريباً من حجم السوق ولكنها تحظى بمربحية جيدة وثابتة.

أما على صعيد الرقابة، فقد جاء قرار سحب الترخيص من شركة AUG مؤخراً نتيجة عوامل عدة: مالية وإدارية وسلوكية. وعساي هنا ان اشدد على أهمية الناحية السلوكية لهذا القرار الذي استند الى بعض الممارسات التسويقية وخدمات ما بعد البيع التي كانت غير مقبولة وكان من الضروري إيقافها لكونها تعكس سلباً على كامل القطاع وتضر بإمكانيات تطوره وإستمراره.

وفي النشاطات الإقليمية والدولية ، لقد إستضافت لجنة المراقبة في شهر نيسان الماضي ورشة العمل الإقليمية التاسعة للجمعية العالمية لمراقبي التأمين (IAIS) عن موضوع المراقبة الفعالة للملاءة والسلوكيات. كما حاز لبنان بعقد تلزيم أعمال الترجمة للمنهج الأساسي الخاص بمراقبي التأمين الذي وضعته جمعية (IAIS) والذي ستتولى لجنة المراقبة الإشراف على ترجمته ومراجعتة.

وليد جنادري

رئيس لجنة مراقبة هيئات الضمان

كانون الأول ٢٠١٠

عام ٢٠٠٩ كان عام إجتياز قطاع التأمين لحقبة المليار دولار أميركي من الأقساط وذلك بزيادة تقارب الـ ١٤ ٪ عن السنة السابقة.

ان معدل نسبة نمو الأقساط على مدى السنوات الثماني الأخيرة منذ ٢٠٠١ بات بمنزلة الـ ١٢ ٪ سنوياً.

فبينما كان نمو الأقساط لعام ٢٠٠٩ عن عام ٢٠٠٨ معظمه في التأمينات على غير الحياة، كانت الأرباح بمعظمها ناتجة عن عمليات فرع الحياة، فهذا الوضع يعكس عامل الصعوبة لدى الضامنين لغير الحياة في التكيف مع الارتفاع السريع في مستوى اعباء المطالبات في العامين الأخيرين نتيجة الأزمة المالية وارتفاع سعر صرف اليورو وخاصة في مجال تأمينات السيارات ضد الأضرار المادية المتعددة الحوادث.

ويجدر معالجة هذه المشكلة ليس فقط من قبل الضامنين على مستوى الأقساط، إنما أيضاً بشكل عام عبر مقارنة تشمل المعاقبة على القيادة غير المسؤولة. فالإجراءات التي اتخذتها وزارة الداخلية مؤخراً كانت في هذا الإتجاه ويفترض ان تعطي نتائجها على المدى المتوسط والطويل. أما تأمينات الإستشفاء فقد نجحت إدارتها على ما يبدو بالتعامل مع الخسارات الماضية والوصول الى نقطة التعادل بين الخسائر والأرباح.

على العموم، ليس هناك أي تغير ملحوظ في توزيع المحفظة التأمينية على الفروع فباتت كما في سائر اسواق

قطاع التأمين | التقرير السنوي ٢٠٨

كلمة الوزير



ومع ان هكذا إجراءات تعتبر ضرورية احياناً في الحالات القصوى، نريد ان نشدد على أهمية الحوكمة الذاتية الصالحة لتحافظ الشركات على سلامتها المالية وتحمي سمعتها في الأسواق. فمستقبل قطاعنا هذا يرتكز بشكل كبير على السمعة الجيدة وصدقية الاحتراف.

سأبقى أدمع لجنة مراقبة هيئات الضمان في نشاطاتها ومساعدتها إن كان على الصعيد المحلي أو الإقليمي أو العالمي. وفي هذا السياق سيستضيف لبنان المؤتمر التأميني الأول لمنتدى الهيئات العربية للاشراف والرقابة على أعمال التأمين (AFIRC). كما أنه إبتداءً من نيسان ٢٠١١ سيرأس لبنان عبر رئيس لجنته هذا المنتدى وبالتالي سيتولى تمثيل منطقة الشرق الاوسط وشمال افريقيا في اللجنة التنفيذية للجمعية العالمية لمراقبي التأمين (IAIS).

محمد الصفدي

وزير الإقتصاد والتجارة

محمد الصفدي

مرة أخرى، يسرني ان اقدم هذا العدد الثالث للتقرير السنوي عن قطاع التأمين لعام ٢٠٠٩.

فبإصدار ونشر كل من التقارير للسنوات الثلاثة ٢٠٠٧ و ٢٠٠٨ و ٢٠٠٩ ضمن فترة زمنية لا تتعدى الـ ١٤ أشهر الأخيرة، يمكننا الآن ان نقول اننا وفينا بالوعد واصبحنا جاهزين لإصدار التقارير عن اوضاع قطاع التأمين اللبناني وتطوراتها، بشكل منتظم وبالوقت المناسب.

شهد العام ٢٠٠٩ إستمرار تداعيات الأزمة المالية العالمية والتضخم المستورد الناتج عنها وخاصة في مجال التأمين على غير الحياة لاسيما فرع تأمين السيارات. فالتعديلات والإصلاحات التي بدأ انجازها على أعمال الإكتتاب في ٢٠٠٨ و ٢٠٠٩ هي على ما يبدو مستمرة في العام ٢٠١٠.

فمنذ سنة ٢٠٠٩ وإمتداداً إلى ٢٠١٠ كانت احدي المهمات الرئيسية للجنة المراقبة تركيز الانتباه والمجهود على بعض الشركات التي تعاني من مشاكل مالية أو ادارية و/أو سلوكية. وهذا ما أدى مع الأسف الى سحب الترخيص من شركة "اميركان اندرايترز غروب" AUG كإجراء وقائي لتفادي المزيد من الاضرار على قطاع التأمين ولحماية مصالح حاملي البوالص.



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التقرير السنوي ٢٠٠٩

لجنة مراقبة هيئات الضمان